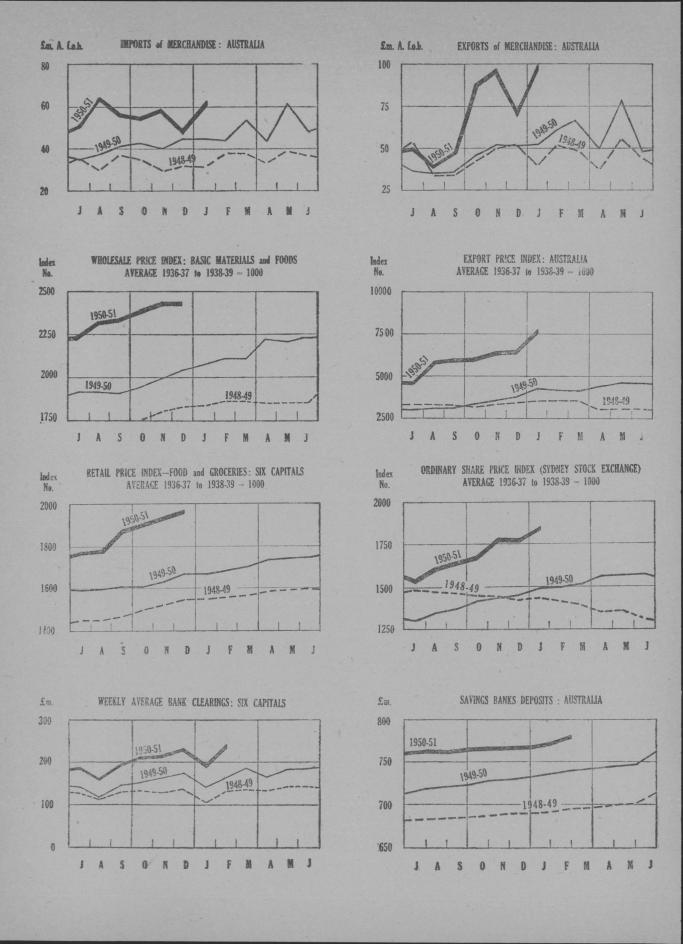
MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1951.

No. 162.

PREPARED UNDER INSTRUCTIONS FROM THE RIGHT HONORABLE THE TREASURER



CONTENTS.

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A blank space in a column of figures means that the figure concerned is not yet available.

			GENE	RAL.							Page
Indicators of Business Activity .											2, 3
	EMPL	OYMEN	T AND	UNEM	PLOYM	ENT.					
Wage and Salary Earners in Emplo	yment : Austr	alia									4
	, States	3									5
											6
Retail Stores Employment Index . Average Weekly Total Wages Paid ar Unemployment and Sickness Benefits Trade Union Unemployment Return	1 4										7
Average Weekly I otal Wages Paid at	nd Average La	rnings									8
Unemployment and Sickness Benefits Trade Union Unemployment Return	S	• •					• •	• •	• •		9, 10
Truce Official Original Programme Rectural				TD A D	٠	• •	• •	• •	• •		11
I (M) I' F	Cl	OV	ERSEA	IKAD	Ŀ.						
Imports of Merchandise: Economic		• •									12, 13
Exports of Merchandise : Principal C	Tommodition						• •	• •			14
Exports of Wierchandise. Timerpar C	Zommodities			 D. W.A.O			• •	• •			15
F . D. 11 . C. 14			CES AN	D WAG	ES.						
Export Price Indexes: Simple Aggre	egative Index (Fixed We	ights)								16
Wholesale Price Index	onth Index (Cr	nanging W	(eights)								17
Indexes · Principal (Countries	• •	• •	• •	* *		• •		• •		18
Security Price Indexes	Countries	• •	• •				• •		• •	• • •	19 20, 21
Wholesale Price Index											20, 21 22
											23
Primary Production Price Indexes . Summary of Price Indexes .											24
Summary of Price Indexes .											25
	BUILDI	NG AND	PROD	UCTIVI	E ACTIV	/ITY.					
Building Operations: Metropolitan as	nd Provincial									7	26, 27
Building Permits: Six Capital Cities	1 0 1 1										28
Production of Building Materials and	Household Ar	opliances									29
Production of Foodstuffs											30
Miscellaneous Productive Activity .											31, 32
Industrial Production Indexes: Vario	ous Countries	• •									33
			TRANSI	PORT.							
Motor Vehicle Registrations .											34
Government Railways: Freight, Pass	engers and Re	venue : N	Jainland	State Ra	ilways : (Gross Rev	zenue .				35
Interstate Shipping Cargoes .											36
Interstate Shipping Cargoes . Oversea Shipping Cargoes	• , • • • •										37
			ERNAL								
Wholesale Trade											38
Retail Trade											39
		PRIV	ATE F	INANCI	7.						
Nine Trading Banks Commonwealth Bank of Australia All Cheque-paying Banks Debits to Customers' Accounts Bank Clearings Amount on Deposit in Savings Banks											10, 41
Commonwealth Bank of Australia .								• •	• •		12, 43
All Cheque-paying Banks											14, 45
Debits to Customers' Accounts											45
Bank Clearings											46
Amount on Deposit in Savings Banks	: Savings Ce	rtificates	.,								47
interest Nates and Decurity Tields: P	Australia : Kate	es of inter	rest on r	irst iviort	gages: N	New South	h Wales			٠	48
Exchange Rates and Gold Prices											49
Life Assurance							,e. é.				50
			BLIC F		Les .						
Commonwealth and States: Revenue	and Expendit	ure: Sho	rt-term I	Debt							51
			SCELLA		5.						
Post Office Activity											50
Oversea Migration							• •				52 53
			GRAP					• •))
Owner Tends Dei Dei Ci	C D	1	GRAP	113.							
Oversea Trade, Prices, Bank Clearings	ost Office Rec	ks sinte Buil	lding Per	mite						e front o	cover.

INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment-	-Australia.(a))		Average	1 1 1	
Period.	Estimated Total— All Employ- ment.	Rural, Ho De	of month usehold Don efence Forces, note (b) below	nestic and	Factories: Number of Persons Employed. (c)	Retail Stores: Index No. (Base: July, 1933 = 1,000).	Weekly Wage Earnings— Australia: Index No. (Base: 1945–46=	Wholesale Trade— Australia: Net Sales Recorded Under Sales Tax Acts.	Mainland State Railways Gross Revenue. (e)
`		Males.	Females.	Total.			1,000) (d).	(e)	
1932–33 1936–37 1937–38 1938–39	'000. (f) 1,644 (h)2,061	'000. (f)992 (h)1,293 (i)	'000. (f)341 (h)437 (i)	'000. (f)1,333 (h)1,730 (i)	'000. 352 499 536 542	(g)1,000 1,247 1,283 1,300	••	£ millions. 29.1 37.2 40.6 39.8	£'000. 3,017 3,407 3,632 3,580
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49	(j)2,104 (k)2,115 †(l)2,344 †m2,481	1,274 1,284 1,379 1,592 1,693 1,757 1,810	640 626 602 610 635 656 675	1,914 1,910 1,981 2,202 2,328 2,413 2 485	745 727 718 776 816 840 854	1,104 1,138 1,267 1,448 1,559 1,678 1,711	1,028 1,013 1,000 1,035 1,159 1,321 1,451	50.5 52.3 55.7 66.8 79.5 93.4 110.2	6,434 5,869 5,576 5,303 (n)6,376 7,174 7,702
January February March April May June 1949–50—		1,756 1,764 1,774 1,777 1,787	653 659 663 662 664 658	2,409 2,423 2,437 2,439 2,451 2,430	837 843 849 848 852 834	1,691 1,681 1,684 1,686 1,689	1,328 1,338 1,371 1,343 1,361 1,392	73.9 90.7 101.5 90.6 104.3 98.7	6,888 6,803 7,435 7,172 7,606 7,264
July August September October November December January		1,688 1,764 1,790 1,798 1,811 1,817 1,822	633 659 666 672 677 681 674	(o)2,321 (o)2,423 2,456 2,470 2,488 2,498 2,496	758 832 846 854 859 856 860	1,660 1,678 1,684 1,688 1,728 1,794 1,716	(o)1,318 (o)1,345 1,422 1,422 1,426 1,454 1,471	88.2 95.6 108.1 111.5 105.7 113.8 92.6	4,119 6,213 7,852 8,156 8,453 8,370 8,302
February March April May June 1950–51—		1,835 1,839 1,846 1,855 1,859	681 688 686 689 688	2,516 2,527 2,532 2,544 2,547	869 876 875 880 883	1,699 1,713 1,716 1,726 1,729	1,476 1,507 1,490 1,521 1,552	110.2 124.1 110.5 134.9 126.6	7,705 8,540 7,574 8,709 8,438
July August September October November December January		1,858 1,864 1,868 1,844 1,864 *1,884 1,889	690 691 696 700 708 712 703	2,548 2,555 2,564 (a)2,544 (a)2,572 *2,596 2,592	883 884 886 884 889 891 893	1,730 1,738 1,752 1,780 1,834 1,882 1,808	1,548 1,607 1,604 1,625 1,631 1,662	117.8 †124.8 †134.8	7,679 8,895 8,816 7,732 6,838 8,480

⁽a) Total number of wage or salary earners in employment excluding employees in the defence forces at home or abroad and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Average earnings per male unit employed. Male units represent total male employment plus 45 per cent. of female employment. Seasonally adjusted. (e) Monthly average for years, and monthly totals. (f) June, 1933. (g) July, 1933. (h) July, 1939. (i) Averages for year. (j) June, 1945. (l) June, 1946. (m) June, 1947. (n) From July, 1947, covers all State and Commonwealth railways systems.

For meaning of symbols .., *, †, ---- see page 1.

INDICATORS OF BUSINESS ACTIVITY—continued.

		on Regist	Vehicles ter at end eriod.				Bank	Nine	e Trading B	anks.
Period	P.M.G.'s Depart- ment	(Excludin Service \	g Defence Vehicles).	Building Permits (b) Six Capital	Savings Bank Deposits	Australian Notes held	Clearings Six Capitals	Dep	osits.	
	(a) Motor mercial Vehicles, etc.		Vehicles,	Cities and Suburbs.	at end of Period.	by Public.	(Weekly Averages).	Bearing Interest.	Not Bearing Interest.	Advances.
	£'000. (c)	'000.	'000.	£'000. (c)	£ millions.	£ millions. (d)	£ millions.	£ millions.	£ millions.	£ millions (e)
1932–33 1936–37 1937–38 1938–39	1,053 1,318 1,396 1,447	438 499 535 562	106 214 242 258	565 1,986 2,307 2,353	202.3 230.9 240.4 245.6	25.0 29.4 31.5 32.9	30.1 42.0 44.0 43.1	183.2 184.7 194.8 198.8	86.7 112.9 120.0 118.9	231.0 262.5 274.4 288.1
1943–44 1944–45 1945–46	2,223 2,323	493 506	274 291	299 520	471.5 567.0	147.7 177.0	70.5 72.2	211.7 224.0	291.0 343.8	232.4 208.7
1946–47 1947–48	2,371 2,484 2,616	523 550 593	333 376 414	2,190 4,084 4,687	663.6 660.0 681.3	175.4 180.7 175.8	79.6 93.9 109.8	220.4 206.9 201.9	386.0 429.7 471.6	212.2 261.1 329.9
1948–49 1949–50	2,776 3,196	655 769	452 501	5,577 7,129	714.2 762.1	178.6 194.3	131.0 160.4	211.3 224.5	565.1 685.6	368.6 403.9
1948-49		1	ı		Monthly	Totals.			1	ı
March April May June	3,159 2,649 2,956 3,130	640 641 649 655	444 444 448 452	7,220 5,709 6,801 5,922	696.3 699.6 701.5 714.2	181.0 184.3 183.6 186.2	135.2 134.3 146.2 145.5	214.0 218.4 217.8 215.9	612.0 612.2 608.4 601.5	360.0 372.7 375.1 383.3
1949–50—	,,,,,,			7,722	711.2	100.2	1 10.0	210.7		
July August September October November December January February March	2,522 2,935 2,868 3,062 3,351 3,515 3,010 3,332 3,582	660 670 677 682 692 702 709 716 731	451 457 462 465 471 477 477 482 486	5,026 6,401 7,136 6,507 6,828 5,101 6,221 8,011 8,357	719.6 721.4 723.2 727.9 729.5 732.1 735.8 739.2 741.8	187.5 187.4 188.8 190.1 191.5 200.0 194.6 194.1 196.1	140.9 118.5 145.5 151.0 163.2 173.7 142.1 164.9 187.0	213.4 212.6 211.7 211.3 221.1 222.2 226.8 228.9 231.4	579.2 578.5 590.6 610.0 644.1 692.4 703.0 737.8 775.2	392.0 390.5 393.7 400.7 404.6 404.0 400.9 399.8 404.7
April May June	2,916 3,703 3,550	739 755 769	489 497 501	6,716 10,043 9,198	744.7 746.1 762.1	200.6 199.3 201.9	164.9 182.6 183.7	238.6 235.6 239.4	779.4 766.0 765.5	414.9 414.1 427.2
July August September October November December January February March	3,021 3,595 3,276 3,604 3,563 3,996 3,574 3,710 3,695	777 790 800 811 822 831 839 †852	500 508 511 515 523 528 530 †537	9,117 10,026 9,602 9,800 10,783 7,369 9,599 10,482	763.9 762.4 766.5 766.6 766.7 769.2 773.7 780.2 817.8	203.5 204.9 206.9 208.4 210.5 222.8 219.1 220.4 229.5	186.3 160.7 194.4 210.0 212.1 228.4 196.7 237.6 242.2	244.5 244.3 244.0 248.7 250.1 247.1 249.2 247.3 246.2	753.3 739.1 758.3 808.4 846.5 886.5 909.9 *950.9 1,038.9	440.5 444.1 449.2 465.0 476.5 490.5 482.0 *495.3 507.2

⁽a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 28). (c) Monthly averages. (d) Notes held by the public on bank balance days of the period. (e) Average twelve months ended June.

WAGE AND SALARY EARNERS IN EMPLOYMENT: AUSTRALIA.(a) ('000.)

				(000.)						
		nployment. (ousehold Don			Total	Employme	nt in Main I	ndustrial C	roups.	
Month.		Private Employers.		Mining and Quarry- ing.	Fac- tories.	Build- ing and Con- struction.	Transport and Communi- cation.	Retail Trade.	Other Com- merce and Finance.	Pro- fessional and Personal Services.
				MALES	5.	,				
1939—July	349.8	943.3	1,293.1	52.2	391.5	149.7	185.9	25	9.7	133.6
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(d) 1950—June September October(e) November(e) December	413.3 404.5 400.2 435.0 472.0 494.0 518.9 553.5 557.2 528.4 541.6 *560.0 561.0	859.9 871.1 896.1 1,071.5 1,177.4 1,236.9 1,268.2 1,305.2 1,310.9 1,314.9 1,322.7 *1,324.2 1,327.7	1,273,2 1,275,6 1,296,3 1,506,5 1,649,4 1,730,9 1,787,1 1,858,7 1,868,1 1,843,3 1,864,3 *1,884,2 1,888,7	45.2 43.4 43.6 48.8 51.0 52.7 52.3 53.9 54.2 54.3 54.5 54.1	520.7 518.2 514.5 558.4 593.2 625.0 635.9 659.0 660.2 655.9 658.9 663.0 666.4	91.8 83.7 87.9 124.9 155.7 167.8 180.9 197.2 201.3 202.1 204.3 *202.8 203.4	195.7 201.9 209.2 237.8 256.4 269.9 281.7 292.8 292.9 269.7 280.1 292.8 292.5	71.7 71.4 76.4 103.2 116.0 123.3 125.6 127.1 127.6 128.0 130.9 134.0 129.8	89.3 92.7 97.1 133.4 151.9 161.7 169.9 178.0 180.9 182.1 183.6 184.2 187.6	100.1 106.6 114.0 140.6 155.9 163.3 168.3 171.2 171.6 171.7 171.8 172.6 172.7
1020 I.I.	55.2	381.9	437.1	FEMALE 0.3	148.2	1 2	12.6	11	4.9	129.0
1939—July						1.2				
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(d) 1950—June September October(e) November(e) December 1951—January	135.9 134.0 124.8 94.0 92.1 94.9 99.2 107.6 108.9 107.8 108.6 *110.1	504.8 497.5 494.6 502.0 527.5 549.1 564.9 580.6 586.9 592.5 599.5 *601.4 593.2	640.7 631.5 619.4 596.0 619.6 644.0 664.1 688.2 695.8 700.3 708.1 711.5 703.7	0.6 0.5 0.4 0.5 0.6 0.7 0.7 0.8 0.8 0.8	228.6 217.4 206.3 192.1 199.9 208.0 215.6 223.8 225.9 227.7 229.6 228.1 226.4	2.4 2.4 2.2 2.4 2.6 2.9 3.1 3.3 3.4 3.4 3.5 3.5	34.6 36.3 37.0 32.4 32.4 35.0 37.0 38.8 39.3 38.2 38.9 40.0 39.9	98.5 94.1 96.4 99.6 104.0 109.3 111.1 113.3 114.1 116.8 121.1 124.9 118.1	52.6 52.1 52.6 50.8 53.0 56.9 59.8 64.8 66.3 66.7 67.4 67.4 68.6	165.3 170.7 175.7 183.4 193.3 200.3 205.6 211.2 213.2 213.9 213.8 213.6 212.9
				Persons						
1939—July	405.0	1,325.2	1,730.2	52.5	539.7	150.9	198.5	37	4.6	262.6
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(d) 1950—June September October(e) November(e) December	549.2 538.5 525.0 529.0 564.1 588.9 618.1 661.1 666.1 636.2 650.2 *670.1	1,364.7 1,368.6 1,390.7 1,573.5 1,704.9 1,786.0 1,833.1 1,885.8 1,907.4 1,922.2 *1,925.6 1,920.9		49.3 51.5 53.3 53.0 54.6 55.0 55.1 55.3 54.9	749.3 735.6 720.8 750.5 793.1 833.0 851.5 882.8 886.1 883.6 888.5 891.1 892.8	94.2 86.1 90.1 127.3 158.3 170.7 184.0 200.5 204.7 205.5 207.7 *206.3 206.9	230.3 238.2 246.2 270.2 288.8 304.9 318.7 331.6 332.2 307.9 319.0 332.8 332.4	170.2 165.5 172.8 202.8 220.0 232.6 236.7 240.4 241.7 244.8 252.0 258.9 247.9	141.9 144.8 149.7 184.2 204.9 218.6 229.7 242.8 247.2 248.8 251.0 251.6 256.2	265.4 277.3 289.7 324.0 349.2 363.6 373.9 382.4 384.8 385.6 385.6 386.2 385.6

⁽a) Excludes defence forces, at home or abroad. Estimated total employment is based on Pay-Roll Tax returns and records of (a) Excludes detence forces, at home or abroad. Estimated total employment is based on Pay-Roll I ax returns and records of Government employment. Figures from June, 1945 (Factories, July, 1948) subject to revision. (b) Includes employees of Australian Government authorities (Commonwealth, State and Local) on services such as railways, tramways, post office, education, police, public works, &c., as well as administrative employees. (c) Includes Education, Health, Hotels and Restaurants, other Professional and Personal Services (except female private domestic). (d) Figures for June, 1949, were affected by the Australia-wide black coal dispute (27th June to 15th August). (e) Affected by industrial disputes.

For meaning of symbol *, see page 1.

WAGE AND SALARY EARNERS IN EMPLOYMENT: STATES.(a)

('000.)

				(000.)					
Month.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Australian Capital Territory.	Australia.
				Males.					
1939—July	529.9	357.5	172.8	106.7	82.9	37.4	2.1	3.8	1,293.1
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(b) 1950—June September October(c) November(c) December	525.1 524.1 536.0 618.5 671.8 702.3 721.4 740.8 744.9 746.2 748.3 751.4 752.1	355.2 352.1 359.2 417.9 452.6 473.3 489.3 510.7 510.3 489.6 500.6 *517.6 521.0	167.3 169.0 169.0 192.4 220.2 232.6 239.8 250.4 253.3 252.7 253.3 251.7 251.1	110.6 110.3 109.4 129.6 140.9 149.0 155.0 165.7 167.4 162.0 167.6 167.9 168.5	70.4 71.7 75.9 93.9 103.9 109.2 112.8 120.5 121.7 121.9 122.9 123.1 123.8	36.9 37.9 39.5 46.9 51.1 54.5 57.4 58.4 58.0 58.2 58.8 59.7	5.5 7.7 4.1 2.8 3.4 4.0 4.2 4.5 4.6 4.6 4.6 4.5 4.5	2.2 2.8 3.2 4.5 5.5 6.0 7.2 7.7 7.9 8.1 8.2 8.3 8.2	1,273.2 1,275.6 1,296.3 1,506.5 1,649.4 1,730.9 1,787.1 1,858.7 1,868.1 1,843.3 1,864.3 *1,884.2
1791 January		721.0		EMALES.	12310			0.2	1,00017
1939—July	168.0	142.9	53.2	34.0	26.2	11.6	0.2	1.0	437.1
1943—June 1944—June 1945—June 1945—June 1946—June 1947—June 1948—June 1949—May(b) 1950—June September October November December 1951—January	254.4 250.9 247.9 242.3 252.1 261.9 269.9 278.5 281.7 285.7 289.2 289.8 284.9	205.4 198.3 193.2 183.7 190.5 196.7 202.5 210.0 212.2 212.7 215.3 216.3 214.6	74.1 77.4 75.1 71.2 74.5 77.9 80.1 83.1 84.0 84.0 84.2 84.7 84.5	52.9 50.3 49.0 45.8 48.0 50.1 52.2 54.3 55.5 55.4 56.5 56.4	35.5 35.9 35.6 34.5 35.6 37.0 37.8 39.9 40.4 40.3 40.6 41.2 40.3	16.7 16.8 16.6 16.6 16.9 18.0 18.8 19.4 19.0 19.1 19.2 20.0 19.6	0.2 0.2 0.3 0.3 0.4 0.6 0.7 0.9 0.8 0.8 0.8	1.5 1.7 1.7 1.6 1.6 1.8 2.1 2.1 2.2 2.3 2.3 2.3	640.7 631.5 619.4 596.0 619.6 644.0 664.1 688.2 695.8 700.3 708.1 711.5
		1	P	ERSONS.	1		1	1	
1939—July	697.9	500.4	226.0	140.7	109.1	49.0	2.3	4.8	1,730.2
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(b) 1950—June September October(c) November(c) December	779.5 775.0 783.9 860.8 923.9 964.2 991.3 1,019.3 1,026.6 1,031.9 1,037.5 1,041.2 1,037.0	560.6 550.4 552.4 601.6 643.1 670.0 691.8 720.7 722.5 702.3 715.9 *733.9	241.4 246.4 244.1 263.6 294.7 310.5 319.9 333.5 337.3 336.7 337.5 336.4	163.5 160.6 158.4 175.4 188.9 199.1 207.2 220.0 222.9 217.4 224.1 224.3	105.9 107.6 111.5 128.4 139.5 146.2 150.6 160.4 162.1 162.2 163.5 164.3	53.6 54.7 56.1 68.0 72.5 76.2 77.8 77.0 77.3 78.0 79.7	5.7 7.9 4.4 3.1 3.8 4.6 4.9 5.4 5.4 5.4 5.3 5.3	3.7 4.5 4.9 6.1 7.1 7.8 9.3 9.8 10.1 10.4 10.5 10.6	1,913.9 1,907.1 1,915.7 2,102.5 2,269.0 2,374.9 2,546.9 2,563.9 2,543.6 2,572.4 *2,595.7

⁽a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4. (b) Figures for June, 1949, were affected by the Australia-wide black coal dispute (27th June to 15th August). (c) Affected by industrial disputes.

For meaning of symbol *, see page 1.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

								A	Australia.		
Period.	New South	Vic-	Queens-	South	Western Aus-	I as-				ended J	Av. 3 years June, 1939 1,000.
	Wales.	toria.	land.	tralia.	tralia.	mania.	Males.	Females.	Persons.	Un- adjusted.	Divided by Index of Total Population
										-	
						Monthl	y Averages.				
1936–37 1937–38 1938–39	215.6 219.5	193.9	49.6 51.5	39.3 42.6 42.0	21.4 22.0 22.1	11.8 12.5 13.2	359.6 387.7 391.8	139.6 148.2 150.4	499.2 535.9 542.2	950 1,019 1,031	959 1,019 1,022
1943-44	313.8 304.8 300.9 331.3 349.8 358.8 358.8	245.9 256.1 268.1	61.8 63.0 68.6 73.0 76.8	67.9 64.0 60.9 68.2 71.1 73.4 75.7	27.2 28.1 29.1 32.2 34.0 35.2 36.6	19.2 18.9 18.4 19.2 20.3 21.2 21.9	519.4 515.5 524.8 578.2 611.5 628.0 636.9	225.1 211.7 193.4 197.4 204.8 212.3 217.2	(a)744.5 (a)727.2 718.2 775.6 816.3 840.3 854.1	1,416 1,383 1,366 1,475 1,553 1,598 1,624	1,338 1,293 1,264 1,347 1,397 1,408 1,386
						Mont	thly Totals.				
1948-49—† January February March April May June	359.1 362.2 363.0 361.6 363.0 346.1	278.6 277.3 277.9	76.6 77.1 78.5	73.7 73.8 73.9 74.4 74.3 74.0	34.9 34.9 35.7 35.8 35.7 35.6	21.2 21.2 21.6 22.0 22.1 21.8	627.6 630.1 633.8 633.0 635.9 623.3	209.1 213.3 215.6 215.2 215.6 210.3	836.7 843.4 849.4 848.2 851.5 833.6	1,592 1,604 1,616 1,613 1,620 1,586	1,400 1,407 1,415 1,409 1,411 1,377
1949-50	284.2 348.0 357.3 362.6 364.6 363.0 365.5	276.4 277.2 278.7 280.8 280.3	80.7 80.6 80.6 78.3	69.1 71.2 73.5 74.4 74.9 76.0 77.0	34.6 35.7 36.1 36.3 36.5 36.8	21.4 21.2 21.2 21.3 21.5 22.0 21.8	567.0 622.1 631.2 636.2 639.1 638.0 642.7	191.3 210.2 214.8 217.5 219.6 218.1 217.5	758.3 832.3 846.0 853.7 858.7 856.1 860.2	1,442 1,583 1,609 1,624 1,633 1,628 1,636	1,248 1,367 1,386 1,395 1,399 1,391 1,395
February March April May June	370.2 371.6 371.0 373.7 374.4	286.3 285.4 285.8	80.2 80.3 81.0	77.1 78.1 78.6 78.8 79.1	37.0 37.4 37.4 37.9 37.9	21.8 22.4 22.6 22.7 22.5	647.6 651.7 651.8 655.8 659.0	221.7 224.3 223.5 224.1 223.8	869.3 876.0 875.3 879.9 882.8	1,653 1,666 1,665 1,674 1,679	1,406 1,413 1,409 1,413 1,413
1950–51—† July August September October(b) November(b) December January	377.6	286.6 287.1 283.2 286.1	83.3 83.3 82.9 83.0 81.2	79.6 79.3 79.9 80.0 80.2 80.5 81.3	37.8 37.9 38.1 38.2 38.3 38.3	22.3 21.6 21.5 21.3 21.7 22.7 22.3	659.0 659.9 660.2 655.9 658.9 663.0 666.4	224.0 224.3 225.9 227.7 229.6 228.1 226.4	883.0 884.2 886.1 883.6 888.5 891.1 892.8	1,679 1,682 1,685 1,681 1,690 1,695 1,698	1,410 1,408 1,408 1,401 1,404 1,404 1,404

⁽a) Includes Government munitions and aircraft establishments and naval dockyards—1943-44, 116.0, and 1944-45, 89.1. (b) Affected by industrial disputes.

For meaning of symbol t, see page 1.

RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on Pay-Roll Tax returns of taxable employers whose principal activity was retail trade.

Mor	nth.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia
		Males—	Index of Er	nployment.	(Base:]	fuly, 1941 =	= 1,000.)		
1941—November			1,007	996	1,020	987	961	996	1,001
1945—August		• • •	734	758	762	803	788	867	758
1950—January			1,324	1,318	1,351	1 440	1.550	1 220	1 050
February		• •	1,325	1,296		1,448	1,552	1,320	1,353
		• •			1,327	1,444	1,554	1,328	1,344
March			1,327	1,303	1,320	1,443	1,560	1,323	1,346
April			1,328	1,307	1,313	1,448	1,550	1,324	1,346
May			1,330	1,302	1,326	1,463	1,554	1,312	1,348
June			1,332	1,306	1,326	1,469	1,558	1,338	1,352
July			1,338	1,310	1,336	1,461	1,558	1,328	1,356
August			1,344	1,320	1,341	1,469	1,546	1,328	1,362
September			1,353	1,325	1,342	1,481	1,556	1,326	1,369
October			1,366	1,328	1,346	1,495	1,550	1,336	1,377
November			1,412	1,357	1,353	1,528	1,562	1,345	1,409
December			1,454	1,364	1,396	1,533	1,636	1,370	1,440
1951—January			1,374	1,351	1,402	1,513	1,613	1,372	1,400
		Females	—Index of	Employmer	nt. (Base:	July, 1941	= 1,000.)		
1941—November			1,060	1,055	1,069	1,075	1,070	1,058	1,062
1945—August			965	922	1,055	1,042	1,003	1,060	975
1950—January		, .	1,164	1,128	1,321	1,232	1,284	1,320	1,191
February			1,157	1,093	1,325	1,240	1,238	1,316	1,176
March			1,191	1,100	1,334	1,234	1,287	1,279	1,195
April			1,193	1,103	1,338	1,235	1,295	1,307	1,199
May			1,211	1,110	1,354	1,247	1,297	1,323	1,212
June			1,203	1,115	1,353	1,249	1,314	1,340	
July	• •	* *	1,206	1,107	1,358	1,244	1,303		1,211
August	• •	• •	1,213	1,116	1,369			1,321	1,210
	• •		1,232			1,237	1,306	1,321	1,216
September	• •	• •		1,112	1,384	1,250	1,315	1,339	1,229
October	• •	• •	1,284	1,144	1,399	1,268	1,325	1,361	1,262
November	• •		1,341	1,186	1,416	1,351	1,351	1,414	1,310
December			1,399	1,198	1,458	1,342	1,437	1,526	1,350
1951—January	• •		1,282	1,168	1,419	1,311	1,379	1,445	1,280
]	Persons—	Index of E			July, 1941	= 1,000.)		
941—November			1,034	1,025	1,042	1,031	1,016	1,024	1,030
945—August			849	837	892	922	897	953	864
950—January			1,243	1,221	1,337	1,336	1,410	1,320	1,266
February			1,240	1,192	1,326	1,338	1,387	1,322	1,253
March			1,258	1,200	1,326	1,335	1,415	1,301	1,264
April			1,260	1,204	1,324				
May			1,270	1,204		1,337	1,415	1,315	1,266
	,	• • •			1,339	1,350	1,418	1,318	1,274
June	• •		1,267	1,209	1,338	1,355	1,429	1,339	1,275
July			1,272	1,207	1,346	1,348	1,423	1,325	1,276
August			1,278	1,216	1,354	1,349	1,419	1,325	1,282
September			1,292	1,222	1,363	1,361	1,428	1,333	1,293
October			1,324	1,235	1,370	1,377	1,431	1,348	1,313
November			1,376	1,270	1,382	1,436	1,450	1,379	1,353
December			1,426	1,280	1,424	1,434	1,531	1,447	1,388
951—January			1,328	1,258	1,410	1,408	1,489		

AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS.

The following figures are derived from employment and wages recorded on Pay-Roll Tax returns (which cover approximately 80 per cent. of total employment) and from estimates of the unrecorded balance. Pay of members of the armed forces is not included. The figures are not seasonally adjusted. A seasonally adjusted monthly index of average weekly wage earnings is published on page 2.

Period.		New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
		Avera	ge Weekly	TOTAL WAG	ges Paid (£'	000).		
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50 1947-48-		4,757 4,721 4,980 5,851 6,970 8,105 8,988	3,254 3,194 3,390 3,970 4,717 5,536 6,358	1,624 1,553 1,566 1,773 2,065 2,497 2,830	966 935 949 1,152 1,364 1,646 1,893	607 626 692 830 955 1,127 1,320	304 312 345 410 491 576 668	11,512 11,341 11,922 13,986 16,562 19,487 22,057
December Qtr. March ,, June ,,	•••	7,229 6,753 7,419	4,817 4,543 5,109	2,147 1,863 2,245	1,365 1,350 1,472	970 936 1,011	492 486 540	17,020 15,931 17,796
September Qtr. December ,, March ,, June ,, 1949–50—	• •	7,759 8,436 7,730 8,493	5,303 5,646 5,307 5,882	2,426 2,614 2,345 2,605	1,580 1,664 1,600 1,738	1,081 1,166 1,073 1,188	537 582 569 616	18,686 20,108 18,624 20,522
September Qtr. December ,, March ,, June ,, 1950-51—	• •	7,982 9,394 8,864 9,713	5,911 6,501 6,147 6,873	2,674 2,900 2,736 3,012	1,742 1,904 1,868 2,056	1,224 1,335 1,326 1,395	617 667 661 726	20,150 22,701 21,602 23,775
September Qtr. December "		9,989 11,182	7,046 7,641	3,157 3,471	2,120 2,265	1,495 1,577	709 775	24,516 26,911
		Average	WEEKLY E	ARNINGS PER	Male Uni	г (£).(c)		
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50 1947–48	• •	6.87 6.74 6.68 6.93 7.85 8.87 9.68	6.83 6.71 6.72 7.00 7.93 9.02 10.00	6.60 6.37 6.04 6.10 6.67 7.74 8.49	6.26 6.12 5.98 6.29 7.10 8.18 9.00	6.28 6.27 6.15 6.30 6.98 7.93 8.85	5.84 5.76 5.76 6.04 6.81 7.63 8.60	6.70 6.57 6.48 6.71 7.55 8.57 9.45
December Qtr. March ,, June ,,		8.15 7.58 8.25	8.14 7.60 8.46	6.88 6.20 7.09	7.15 7.01 7.51	7.12 6.83 7.25	6.89 6.67 7.28	7.77 7.27 7.98
September Qtr. December ,, March ,, June ,, 1949–50—	• •	8.58 9.24 8.41 9.24	8.76 9.24 8.60 9.46	7.55 8.13 7.33 7.97	7.98 8.31 7.91 8.50	7.72 8.21 7.54 8.24	7.26 7.78 7.47 8.01	8.33 8.89 8.18 8.95
September Qtr. December ,, March ,, June ,,		9.01 10.06 9.40 10.23	9.49 10.28 9.60 10.62	8.16 8.71 8.21 8.87	8.56 9.12 8.80 9.52	8.39 9.02 8.84 9.14	8.08 8.61 8.46 9.21	8.91 9.73 9.16 9.97
1950–51— September Qtr. December ,,		10.46 11.58	10.87 11.89	9.14 10.02	9.70 10.39	9.72 10.14	9.07 9.78	10.22 11.18

⁽a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total wages as above divided by total civil employment expressed in male units (i.e., total male employment plus 45 per cent. of total female employment).

UNEMPLOYMENT AND SICKNESS BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act* 1944 (from 1st July, 1947, Part VII. of the *Social Services Consolidation Act* 1947–1950), which came into effect on 1st July, 1945.

Number of Persons on Benefit at end of each Month.(a)

			Un	employmen	t.			Sickness.	Special.(d)
Period.	New South Wales.(b)	Victoria.	Queens- land.	South Australia. (c)	Western Australia.	Tasmania.	Australia.	Australia.	Australia.
				Mo	nthly Ave	erages.			
1946–47	 3,380 1,815 637 282 8,327	321 1,697 140 32 123	1,510 4,610 2,640 1,094 1,371	854 206 49 15 241	443 1,032 390 121 155	43 78 32 31 30	6,551 9,438 3,888 1,575 10,247	5,902 8,530 9,931 10,673 12,728	123 405 616 801 1,238
				M	onthly T	otals.			
November December January February March April May	420 375 308 294 215 231 231 222 283	34 26 27 24 18 21 26 33 51	548 602 1,119 1,704 2,069 2,081 1,531 809 648	11 7 11 8 7 9 18 12 30	116 102 104 121 113 99 87 91	37 32 32 30 29 24 28 29 32	1,166 1,144 1,601 2,181 2,451 2,465 1,921 1,196 1,151	10,247 10,198 10,070 10,443 10,684 10,851 10,642 11,200 12,000	799 764 791 767 797 809 830 875 904
August September	 92,086 3,809 728 442	163 174 125 98	6,658 853 515 483	2,196 333 40 41	358 242 199 181	41 37 37 34	101,502 5,448 1,644 1,279	11,706 11,969 12,375 12,932	2,386 1,135 1,082 1,121
December January February March April May	406 431 407 381 315 305 287 335	85 91 101 112 105 144 125 151	510 742 1,143 1,359 1,567 1,320 733 568	41 44 38 37 30 29 27 32	170 168 92 96 70 81 91 108	28 26 23 28 24 23 26 32	1,240 1,502 1,804 2,013 2,111 1,902 1,289 1,226	13,004 13,029 12,931 13,137 12,847 12,820 13,048 12,941	1.139 1,117 1,145 1,166 1,149 1,144 1,148 1,129
August September†	 513 250 227 252	164 54 48 72	437 200 124 130	6 5 8 7	101 75 72 68	26 24 28 19	1,247 608 507 548	14,037 14,212 14,478 14,758	1,263 1,311 1,313 1,310

⁽a) Last Saturday of month.
(d) Excludes new Australians.

⁽b) Includes Australian Capital Territory.

⁽c) Includes Northern Territory.

For meaning of symbol †, see page 1.

UNEMPLOYMENT AND SICKNESS BENEFITS-continued.

Number admitted to Unemployment Benefit and Amount paid in Benefits: Australia.

		Number Ad	mitted to Un Benefit.	employment		Amount	t Paid in Ben	efits—	
Period.							Spec	ial—	
		Males.	Females.	Persons.	Unem- ployment.	Sickness.	New Australians.	Ordinary.	Total.
					£	£	£	£	£
				N	Monthly Av	erages.			
1945–46 1946–47 1947–48 1948–49	•••	5,455 6,115 2,273 955	1,024 433 116 56	6,479 6,548 2,389 1,011	43,756 75,902 30,802 11,570	43,822 59,280 65,944 66,319	1,319 7,088	356 2,328 3,391 4,225	87,934 137,510 101,456 89,202
1949–50		10,854	2,571	13,425	105,506	68,001	35.	,361	208,868
				ľ	Monthly To	tals.			
1948–49— December January February March April May June		972 2,013 1,460 1,157 1,020 513 500	36 64 58 49 63 40 61	1,008 2,077 1,518 1,206 1,083 553 561	7,799 12,046 15,506 18,659 22,062 14,759 8,133	64,038 59,651 62,905 71,931 72,550 51,951 61,462	5,088 5,209 5,416 6,674 10,671 19,757 16,869	6,078 3,835 2,394 5,911 6,162 181 7,335	83,003 80,741 86,221 103,175 111,445 86,648 93,799
July August September October November December		112,746 10,206 651 525 420 611	28,415 1,595 92 105 64 75	141,161 11,801 743 630 484 686	583,025 603,293 99,907 <i>Cr</i> .57,012 <i>Cr</i> .24,269 3,608	56,789 77,999 72,743 69,238 62,859 66,632	25,001 30,577 47,716 25,615 28,436 19,272	6,072 14,978 <i>Cr.</i> 549 5,408 10,631 6,003	670,887 726,847 219,817 43,249 77,657 95,515
January February		1,556 1,006	67 67	1,623 1,073	13,398 8,168	68,678 60,747	35,825 28,169	4,160 4,645	122,061 101,729
March April May June	••	877 776 467 407	81 103 93 96	958 879 560 503	7,289 12,597 8,608 7,461	79,810 56,918 66,330 77,271	35,8 29,4 34,5 32,5	37 17	122,940 98,952 109,455 117,316
July August September October November December		1,457 686 †479 †412	260 89 †74 †60	1,717 775 †553 †472	4,410 5,944 4,713 2,921 6,314 3,458	54,538 76,937 68,048 64,989 71,551 57,693	25,55 30,00 21,00 20,5 21,00 22,22	86 63 23 56	84,546 112,967 93,824 88,433 98,921 83,373

For meaning of symbols -, t, see page 1

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 55 per cent. of the total trade union membership and between 25 and 30 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1936–37 1937–38 1938–39		% 12.8 10.0 10.3	10.1 8.2 10.0	% 7.4 6.9 6.0	% 9.4 7.3 9.4	% 6.0 5.4 6.5	% 8.4 6.8 8.9	% 10.6 8.5 9.3
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50 (a)	·· ·· ··	1.5 1.6 1.5 1.5 1.0 0.9 3.3	0.8 0.8 1.1 1.3 0.9 0.8 0.7	0.9 0.6 0.9 0.9 0.6 0.4 0.9	1.0 1.1 1.4 1.1 0.9 1.0 2.2	1.6 1.1 1.5 1.4 1.1 0.8	1.0 0.8 1.5 2.3 1.5 0.6 0.7	1.2 1.2 1.3 1.4 1.0 0.8 2.0
1947–48– November February May	• •	1.0 1.0 1.0	0.8 0.8 0.8	0.4 0.5 0.5	0.8 0.9 1.0	1.1 1.0 1.0	2.3 0.5 0.5	0.9 0.9 0.9
1948–49— August November February May	• • • • • • • • • • • • • • • • • • • •	0.9 0.9 0.9 0.9	1.0 0.7 0.7 0.8	0.4 0.3 0.4 0.3	1.2 1.1 0.8 1.0	0.8 0.7 0.8 0.8	0.7 1.0 0.5 0.3	0.9 0.8 0.8
1949–50— August (a) November February May	• •	10.2 1.0 1.1 1.0	0.9 0.6 0.7 0.5	2.7 0.3 0.3 0.3	6.5 0.9 0.7 0.7	1.3 0.7 1.0 1.5	0.7 0.8 0.6 0.8	5.5 0.8 0.8 0.8
1950–51— August November	••	1.1	0.7 0.7	0.5 0.3	1.1	0.8	0.5 0.5	0.8 0.7

⁽a) Includes all members of reporting unions indirectly affected by the industrial dispute in the coal mining industry; those directly affected are, however, excluded.

INDUSTRIAL GROUPS: CHANGE FROM AUGUST, 1950, TO NOVEMBER, 1950.

Manufacturing—I. Wood, furniture, &c., nil (0.4%); II. Engineering, metal works, &c., 0.3% to 0.2%; III. Food, drink, tobacco, &c., 2.5% to 1.5%; IV. Clothing, textiles, &c., nil (1.0%); V. Books, printing, &c., 0.2% to 0.1%; VI. Other Manufacturing, 1.7% to 2.1%; VII. Building, 1.1% to 0.8%; VIII. Mining, quarrying, &c., 3.4% to 3.5%; X. Land Transport, other than railway and tramway services, 0.6% to 0.4%; IX., XII., XIII. and XIV., Other and Miscellaneous, 0.6% to 0.4%; All groups, 0.8% to 0.7%.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

(£A'000 F.O.B.)

			Producer	s' Mate	erials for use	in—							11.	
Period.	Building Construc		Rura Industr	ıl	Manufac		Tot	al.	Fu ar Lubri		Auxi Aids Produc	to	Munit and Stor	War
	Class	J _A .	Class	Ів.	Class	Ic.	Class	3 I.	Class	ı II.	Class	III.	Class	VII.
							nual 7		ls.					
1936–37	4,164 5,661 4,622	4.0 4.4 4.1	1,708 1,855 2,053	1.7 1.5 1.8	41,223 51,419 43,181	39.9 40.2 38.2	47,095 58,935 49,856	45.6 46.1 44.1	7,452 9,411 8,828	7.2 7.4 7.8	4,893 5,644 5,630	% 4.7 4.4 4.9	386 440 1,059	0.4 0.4 0.9
1943–44 1944–45	2,315 2,460 3,103 4,867 8,729 14,326 24,365	1.0 1.2 1.8 2.3 2.6 3.5 4.5	1,722 2,172 4,180 3,795 3,469 3,821 5,175	0.7 1.0 2.4 1.8 1.0 0.9 1.0	69,998 73,660 65,253 91,138 148,343 162,541 173,262	29.2 34.7 36.8 43.8 43.9 39.2 32.3	180,688	30.9 36.9 41.0 47.9 47.5 43.6 37.8	22,915 19,747 19,964 18,300 28,536 36,436 46,219	9.5 9.3 11.3 8.8 8.4 8.8 8.6	8,519 9,746 7,555 13,557 24,703 26,528 28,685	3.5 4.6 4.3 6.5 7.3 6.4 5.4	60,396 49,026 30,465 5,128 1,551 3,077 1,536	25.4 23.1 17.2 2.5 0.5 0.7 0.3
10.40 40					N	Iont	hly T	otals						
January February March April May June	1,068 1,139 1,353 1,159 1,455 1,424	3.4 3.0 3.6 3.5 3.8 3.9	342 318 247 289 273 308	1.1 0.8 0.7 0.9 0.7 0.8	12,098 13,267 15,089 12,738 14,947 13,088	38.6 35.1 40.2 38.5 38.8 35.9	13,508 14,724 16,689 14,186 16,675 14,820	43.1 38.9 44.5 42.9 43.3 40.6	2,537 3,326 3,105 3,162 3,232 2,675	8.1 8.8 8.3 9.5 8.4 7.3	2,012 3,504 2,679 1,557 1,920 1,905	6.4 9.3 7.1 4.7 5.0 5.2	240 260 220 359 179 321	0.8 0.7 0.6 1.1 0.4 0.9
July August September October November December January	1,188 1,278 1,823 1,817 1,658 2,342 2,113	3.4 3.5 4.4 4.3 4.2 5.3 4.8	382 481 519 606 483 292 273	1.1 1.3 1.3 1.4 1.2 0.6 0.6	13,475 13,030 14,528 14,101 12,099 13,871 13,275	38.4 35.2 35.4 33.3 30.1 31.1 29.8	15,045 14,789 16,870 16,524 14,240 16,505 15,661	42.9 40.0 41.1 39.0 35.5 37.0 35.2	2,691 4,005 2,770 3,248 3,918 3,746 4,464	7.7 10.8 6.7 7.6 9.8 8.4 10.0	2,083 2,405 2,316 3,343 2,156 2,592 2,069	5.8 6.5 5.6 7.9 5.4 5.8 4.7	58 85 74 121 114 160 270	0.2 0.2 0.2 0.3 0.3 0.4 0.6
February March April May June	2,251 2,900 1,931 2,777 2,287	5.1 5.4 4.4 4.5 4.7	497 400 442 413 387	1.1 0.7 1.0 0.7 0.8	19,313	29.5 31.9 30.4 31.3 33.6	20,389	35.7 38.0 35.8 36.5 39.1	4,638 3,710 3,714 4,872 4,443	10.5 6.9 8.5 7.8 9.2	2,927 2,456 1,876 2,715 1,747	6.7 4.6 4.3 4.4 3.6	202 222 82 115 33	0.5 0.4 0.2 0.2 0.1
1950–51†— July August September October November December January	2,465 3,739 2,666 2,762 2,807 3,039 3,918	4.9 5.8 4.7 5.0 4.8 6.1 7.2	347 675 655 490 601 430 240	0.7 1.1 1.2 0.9 1.0 0.9 0.4	22,080 18,898	35.1 35.1 35.4 35.8 37.8 38.2 34.0	26,876 23,492 22,846 25,488 22,367	40.7 42.0 41.3 41.7 43.6 45.2 41.6	3,841 4,941 5,254 4,907 4,778 3,540 5,366	7.6 7.7 9.2 9.0 8.2 7.1 8.6	1,918 2,214 2,496 3,041 2,789 2,926 3,441	3.8 3.5 4.4 5.6 4.8 5.9 5.5	42 87 38 62 40 27 187	0.1 0.1 0.1 0.1 0.1 0.1 0.3

For meaning of symbol †, see page 1.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

(£A'000 F.O.B.)

			Capital Ec	quipmen	ıt.		, r.O.D.,	/	Finish	ed Cons	sumers' Go	ods.		
			Tr	ansport	Equipment.									
Period.	Produc Equipn		and Con	Road Vehicles and Complete Parts.		Railway Equipment, Vessels and Civil Aircraft.		Food, Beverages and Tobacco.		Clothing and Accessories.		All Other.		al.
	Class	IV.	Class \	7. в.	Class V.	A, C, D.	Class VI.	A, B, C.	Class V	I. d.	Class V	Ί. ε-j.	Class	VI.
			1			Annu	al Tot			0/		0/	1	. 0/
1936–37	10,603 13,783 13,248	10.3 10.9 11.7	10,469 13,928 10,792	% 10.2 11.0 9.5	1,751 2,458 1,427	% 1.7 1.9 1.3	6,187 6,371 6,765	6.0 5.0 6.0	554 811 1,013	% 0.5 0.6 0.9	13,885 15,595 14,599	% 13.4 12.3 12.9	20,626 22,777 22,377	19.9 17.9 19.8
1943-44	18,574 15,161 14,148 17,220 28,713 40,914 63,566	7.7 7.2 8.0 8.3 8.5 9.9 11.9	35,625 20,009 11,644 18,534 29,246 50,776 103,715	14.9 9.4 6.5 8.9 8.6 12.2 19.3	2,206 865 1,264 2,776 2,067 4,267 5,966	0.9 0.4 0.7 1.3 0.6 1.0 1.1	5,692 7,298 7,628 10,411 19,404 19,424 25,958	2.4 3.4 4.3 5.0 5.7 4.7 4.8	958 1,382 607 1,290 3,361 7,373 6,934	0.4 0.7 0.3 0.6 1.0 1.8 1.3	10,513 10,565 11,285 21,326 39,963 44,573 50,793	4.4 5.0 6.4 10.2 11.9 10.9 9.5	17,163 19,245 19,520 33,027 62,728 71,370 83,685	7.2 9.1 11.0 15.8 18.6 17.4 15.6
1948–49—							ly To							
January February March April May June	2,960 3,861 3,942 3,564 4,658 4,428	9.5 10.2 10.5 10.8 12.1 12.1	4,179 4,834 4,755 4,754 5,343 5,504	13.3 12.8 12.7 14.4 13.7 15.1	290 1,353 270 214 208 345	0.9 3.6 0.7 0.6 0.5 1.0	1,630 1,422 1,515 1,301 2,015 2,009	5.2 3.7 4.0 3.9 5.2 5.5	662 776 741 598 697 563	2.1 2.1 2.0 1.8 1.8 1.5	3,311 3,725 3,626 3,402 3,710 3,927	10.6 9.9 9.6 10.3 9.6 10.8	5,603 5,923 5,882 5,301 6,422 6,499	17.9 15.7 15.6 16.0 16.6 17.8
July August September October November December January	4,525 4,072 4,995 4,661 4,684 5,116 5,565	12.9 11.0 12.2 11.0 11.7 11.5 12.5	4,814 6,123 6,892 7,136 7,780 9,426 8,912	13.7 16.6 16.8 16.8 19.4 21.2 20.0	240 228 273 416 622 218 470	0.7 0.6 0.7 1.0 1.5 0.5 1.1	1,851 1,621 1,744 1,729 1,732 1,813 2,440	5.3 4.4 4.2 4.1 4.3 4.1 5.5	494 480 761 675 631 587 612	1.4 1.3 1.9 1.6 1.5 1.3	3,296 3,177 4,348 4,541 4,240 4,397 4,000	9.4 8.6 10.6 10.7 10.6 9.8 9.0	5,641 5,278 6,853 6,945 6,603 6,797 7,052	16 . 1 14 . 3 16 . 7 16 . 4 15 . 2 15 . 9
February March April May June	4,777 6,871 5,334 7,694 5,272	10.9 12.8 12.1 12.5 10.9	8,664 11,046 10,499 13,647 8,776	19.7 20.5 23.9 22.1 18.2	589 809 363 783 955	1.3 1.5 0.8 1.3 2.0	2,359 2,455 1,904 3,021 3,289	5.3 4.6 4.3 4.9 6.8	618 666 488 509 413	1.4 1.2 1.1 0.8 0.9	3,489 5,079 3,950 5,845 4,431	8.0 9.5 9.0 9.5 9.2	6,466 8,200 6,342 9,375 8,133	15.3 14.4
July August September October November December January	5,900 7,702 5,992 6,000 6,466 5,226 6,475	11.6 12.0 10.5 11.0 11.1 10.5 10.4	9,088 11,109 10,039 8,440 8,328 6,964 10,106	14.3 14.1	684 730 1,363 673 1,269 1,256 896	1.3 1.1 2.4 1.2 2.2 2.5 1.4	3,238 2,804 2,007 2,432 2,642 2,287 3,149	6.4 4.4 3.5 4.4 4.5 4.6 5.1	499 690 722 586 747 524 890	1.0 1.1 1.3 1.1 1.3 1.1		9.5 10.7 9.7 10.5 9.9 8.9 9.4	10,346 8,233 8,781 9,186 7,235	16.2 14.5 16.0 15.7 14.6

For meaning of symbol † see page 1.

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

(£A'000 F.O.B.)

		Produ	icers' Mate (Class I.)	rials.		Consumer (Class VI.)		Total		f Merchand lasses.)	lise.
Period.		Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
					A	nnual	Tota	ls.			
1936–37 1937–38 1938–39	• •	12,287 14,890 13,202	4,471 5,384 4,210	30,337 38,661 32,443	544 571 657	3,637 3,605 3,714	16,446	12,831 15,461 13,859	18,063 21,549 19,525	90,366	103,275 127,376 113,217
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49	•••	16,245 15,838 21,719 29,068 34,839 39,273 46,998	7,806 7,582 7,575 9,543 21,638 24,710 21,325	49,984 54,872 43,241 61,189 104,064 116,705 134,479	841 1,271 905 1,309 1,286 1,595 2,155	3,819 4,560 5,812 7,613 13,322 10,789 15,330	12,502 13,414 12,803 24,105 48,120 58,986 66,200	17,086 17,109 22,624 30,377 36,125 40,868 49,153	39,069 35,165 36,568 39,852 70,463 80,851 94,213	159,817 117,904 138,113 231,497	177,096 208,342 338,085 414,056
					M	onthl	y Tota	als.			
1948–49— January February March April May June	• •	2,394 3,018 3,314 3,041 4,029 2,586	2,223 1,901 2,440 1,779 1,718 1,731	8,891 9,805 10,935 9,366 10,928 10,503	68 106 116 174 167 150	1,167 844 856 542 1,237 1,268	4,368 4,973 4,910 4,585 5,018 5,081	2,462 3,124 3,430 3,215 4,196 2,736	6,747 6,947 7,238 6,230 7,037 6,481	22,120 27,714 26,874 23,652 27,404 27,280	37,785 37,542 33,097 38,637
July August September October November December January	• • • • • • • • • • • • • • • • • • • •	2,924 3,251 2,369 3,484 3,396 3,206 3,716	2,796 1,837 1,869 1,278 1,435 1,458 1,540	9,325 9,701 12,632 11,762 9,409 11,841 10,405	126 74 137 165 186 167 120	1,120 1,144 929 1,003 1,010 1,035 1,563	4,395 4,060 5,787 5,777 5,407 5,595 5,369	3,050 3,325 2,506 3,649 3,582 3,373 3,836	7,313 7,747 6,442 6,462 7,223 7,176 8,536	24,734 25,913 32,095 32,283 29,312 34,011 32,091	36,985 41,043 42,394
February March April May June	• •	3,773 4,853 4,724 5,686 5,616	1,579 2,053 1,307 2,342 1,831	10,356 13,483 9,686 14,475 11,404	194 215 227 234 310	1,373 1,157 988 1,812 2,196	4,899 6,828 5,127 7,329 5,627	3,967 5,068 4,951 5,920 5,926	8,538 8,059 6,962 10,395 9,360	31,466 40,576 32,014 45,389 32,924	53,703 43,927 61,704
July August September October November December January		4,064 6,067 6,250 5,553 7,337 5,763 5,600	2,939 2,811 2,506 2,926 2,545 2,274 2,633	13,596 17,998 14,736 14,367 15,606 14,330 17,655	237 218 175 447 208 194	2,299 1,587 1,173 1,201 1,717 1,205 2,045	6,000 8,541 6,885 7,133 7,261 5,836 7,674	4,301 6,285 6,425 6,000 7,545 5,957	10,119 10,666 10,108 10,057 10,117 7,943 11,244	36,188 47,054 40,374 38,693 40,682 35,641 45,234	50,608 64,005 56,907 54,750 58,344 49,541

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

For meaning of symbol †, see page 1.

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

(£A'000 F.O.B.)

				(001	4 000 1.	O.D.)					
Period.		Wool	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
					A	nnual	Tota	ls.			
1936–37 1937–38 1938–39	• •	46,984	24,352 26,939 13,275	8,802 10,781 12,892	3,707 4,027 4,178	10,332 12,254 11,780	7,302 6,197 4,104	4,818 4,913 4,276	2,060 2,684 2,865	1,980 2,055 2,023	148,490 141,668 122,543
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50†		49,387	84,636 98,426	6,871 8,250 12,272 12,570 20,629 23,807 24,741	1,524 1,854 3,212 2,819 3,162 13,290 14,221	22,586 a 28,659	15,473 12,361	3,158 5,558 4,222 10,904 13,772 22,272 16,992	3,295 3,571 2,149 2,462 2,559 3,453 2,888	318 318 1,265 1,553 3,887 3,116 3,997	146,583 155,123 196,849 308,932 405,982 542,609 613,532
					M	onthly	Tota	als.			
1948–49— February March April May June	•••	23,008 22,245 16,576 28,518 18,518	9,700 7,318 6,588 9,584 8,183	3,529 3,075 2,311 1,513 1,371	1,577 1,053 828 502 322	2,480 2,647 1,967 2,828 2,898	819 935 757 1,048 872	2,421 2,669 1,312 1,268 1,542	99 53 101 545 287	58 95 537 768 569	51,782 47,842 37,651 55,951 43,736
1949–50†— July August September October November December January February		17,603 12,096 9,494 22,301 28,774 29,091 33,675 28,588	6,202 7,990 8,267 7,477 5,450 4,965 3,588 8,632	536 633 1,215 938 1,783 1,574 3,010 7,988	403 1,709 2,751 1,404 1,854 1,892 588 923	2,564 3,101 4,216 2,923 3,325 2,714 2,141 3,546	896 1,279 1,206 1,108 1,306 1,234 1,134 1,294	1,666 838 694 800 1,759 1,773 697 1,219	268 616 315 103 104 98 49 63	297 236 104 85 96 86 25 85	36,999 35,646 36,122 45,060 52,251 51,668 52,338 61,170
March April May June	• • • • • • • • • • • • • • • • • • • •	38,895 27,804 42,448 22,367	8,727 7,314 13,417 6,472	1,826 1,705 2,143 1,390	700 702 911 384	2,175 2,009 2,576 2,973	1,619 1,117 1,661 1,302	2,488 1,385 2,287 1,386	48 241 548 435	160 793 1,189 841	66,775 50,114 77,782 47,607
1950–51†— July August September October November December January February		27,301 13,094 16,488 53,967 66,587 51,185 70,702 54,478	6,098 7,732 10,792 10,791 9,420 5,835 9,883 8,138	347 508 773 1,461 1,823 3,139 2,255 3,768	406 2,120 2,100 1,619 1,730 1,700 1,316 1,958	2,735 1,791 2,860 2,712 2,088 1,710 2,065 3,004	1,259 2,166 2,033 2,364 1,936 1,720 1,853 2,995	1,144 1,022 2,137 2,014 2,123 333 1,346 767	931 342 398 389 179 124 63 45	239 288 114 258 124 59 87 106	49,144 38,569 47,586 86,799 96,213 72,318 99,457 85,276

(a) Prior to July, 1948, included Soups (1948-49 exports £1,103,000).

For meaning of symbol †, see page 1.

EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute at present about 80 per cent. of all exports. For some metals and for wheat (since July, 1945) the index of prices is deduced from average value of current sales or shipments and hence shows some irregularity.

SIMPLE AGGREGATIVE INDEX: FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average annual exports (production in the case of gold) during the three years 1933-34 to 1935-36.

(Base of each Section: Average 3 years ended June, 1939 = 100.)

								Dried		-		All Gr	oups.
Period.		Wool.	Wheat.	Butter.	Metals.	Meats.	Sugar.	Fruits.	Tallow.	Hides.	Gold.	Ex- cluding Gold.	In- cluding Gold.
(e) (f)	• •	45.63 49.05	17.06 18.34	11.36 12.21	6.83 7.34		2.40 2.58		0.64	0.66		100.00	100.00
1936–37 1937–38 1938–39		122 99 79	123 111 66	92 107 101		98 107 96	93 104	103	100	113 100 87	98 103	82	114 102 83
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50		117 117 117 173 287 365 473	116 154 213 305 420 413 400	114 147 147 173 193 233 250	129 196 308 372 478	123 139 146	172 213 264 320 343	128 137 152 157 162	151 161 361 436 499	421	122 122 122	117 130 148 209 296 348 399	117 130 146 203 283 332 383
1948–49— February March April May June		411 (g) 411 332 336 339		233	535 458 452	176 176	345 345 345	171 171 172	511 511 511	471 468 482 481 462	122 122	371 370 325 325 326	311
July August September October November December January February March April May June		(g) 339 (g) 347 339 392 419 456 562 536 524 (g) 554 611	367 377 378 382 394 395 409 420 443 441	250 250 250 250 250 250 250 250 250 250	370 388 388 30 454 40 41 427 435 435 411 417 417	186 186 200 200 200 200 200 200 200 200 200 20	345 345 345 345 345 345 394 394 394 394 394 394 394	172 172 172 173 173 174 174 174 184 184 184 184	511 511 2 - 363 2 - 363 2 - 363 2 - 363 3 - 363 5 - 363 5 - 363	482 499 500 499 498 490 490	122 144 176 176 176 176 176 176 176 176	327 326 357 370 390 444 434 429 448 478	313 314 345 357 375 425 416 411 429 457
1950–51— July August September October November December January February		(g) 592 864 890 890 965 973 †1,252 †1,339	423 419 427 6 436 6 437 2 *430	27 27 27 27 27 27 27 27 27	1 547 1 67 1 68 1 70 1 70 1 71	7 200 5 200 1 200 4 200 0 200 3 20	394 394 0 394 0 394 0 396 0 42	18 18 18 18 18 18 18 18 18 18	7 363 7 363 7 354 7 354 7 354 7 354	578 632 4 663 4 693 4 719 4 833	176 2 176 3 176 3 176 9 176 8 17	6 609 6 63 6 63 6 67 6 67 6 81	578 599 601 44 639 7 643 772

(a) Silver, copper, tin, zinc, lead. (b) Beef, lamb, mutton, pork. (c) Sultanas, lexias, currants. (d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936–37. (g) Nominal. (h) Revised. New agreement with United Kingdom Government. (i) Nominal, pending new agreement.

For meaning of symbols *, †, see page 1.

EXPORT PRICE INDEXES—continued.

MONTH-TO-MONTH INDEX: CHANGING WEIGHTS.

The index-numbers in the preceding table, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price level in corresponding months of preceding year = 100.)

Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
1947–48— February	150 142 139 145 153	145 145 144 144 145
1948–49— July August September October December January February March April May	151 130 126 123 126 133 119 113 117 98 96 91	151 142 137 133 131 132 129 126 125 122 119 116
July August September October December January February March April May June	91 92 94 110 108 110 130 119 119 145 159 149	91 92 92 97 100 102 106 108 110 112 118 120
July August September October November December January February	† 155 182 174 184 195 182 195	† 155 168 170 175 180 181 184 185

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and methods of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

			Ba	sic Materia	als.			Food-	Basic Materials and Foodstuff		
Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Mater- ials.	Total.	stuffs and Tobacco.	Goods prin- cipally Imported (a)	Goods prin- cipally Home Produced	Total All Groups.
1936–37 1937–38 1938–39	962 1,013 1,025	984 1,012 1,004	1,185 1,000 815	988 1,001 1,011	1,106 969 925	989 1,041 970	994 1,014 992	974 997 1,029	991 1,018 991	980 1,000 1,020	984 1,005 1,011
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50	1,310 1,307 1,302 1,318 1,460 1,849 2,144	1,695 1,675 1,561 1,453 1,607 1,737 1,842	1,501 1,518 1,518 1,913 2,833 3,419 4,335	1,432 1,428 1,416 1,401 1,478 1,594 1,867	1,398 1,398 1,398 1,313 1,261 1,301 1,426	1,743 1,747 1,766 1,802 1,898 1,983 2,247	1,527 1,522 1,490 1,488 1,655 1,884 2,145	1,287 1,308 1,348 1,380 1,532 1,747 1,979	1,823 1,819 1,782 1,768 1,924 2,008 2,231	1,217 1,232 1,257 1,288 1,448 1,727 1,982	1,396 1,405 1,412 1,429 1,588 1,809 2,054
1948–49— May June	1,966 1,966	1,746 1,746	3,196 3,200	1,623 1,623	1,250 1,247	2,017 2,021	1,920 1,922	1,809 1,805	2,002 1,991	1,801 1,803	1,859 1,858
July August September October November December January	2,090 2,090 2,091 2,093 2,093 2,144 2,185	1,745 1,745 1,726 1,726 1,888 1,888	3,313 3,385 3,327 3,665 3,864 4,239 4,935	1,624 1,632 1,624 1,798 1,798 1,936	1,185 1,210 1,231 1,249 1,343 1,417 1,454	2,021 2,053 2,079 2,080 2,081 2,081 2,409	1,966 1,978 1,975 2,011 2,073 2,128 2,249	1,865 1,859 1,855 1,878 1,917 1,973 1,929	2,057 2,066 2,040 2,086 2,171 2,208 2,322	1,850 1,850 1,855 1,877 1,913 1,975	1,911 1,913 1,909 1,938 1,988 2,043 2,074
February	2,185 2,185 2,189 2,189 2,193	1,897 1,901 1,901 1,901 1,904	4,900 4,804 4,984 5,353 5,254	1,994 2,001 2,001 2,001 2,006	1,459 1,511 1,544 1,686 1,825	2,409 2,427 2,440 2,440 2,446	2,250 2,252 2,267 2,295 2,299	1,991 1,989 2,185 2,136 2,172	2,369 2,355 2,364 2,354 2,377	2,001 2,006 2,164 2,149 2,169	2,109 2,109 2,222 2,208 2,229
1950-51— July	2,220	1,904	5,304 (<i>b</i>)	2,302	1,771	2,446	2,335	2,144	2,359	2,178	2,231
August (b) September(b) October (b) November (b) December (b) January (b)	2,240 2,274 2,377 2,462 2,557 2,580	1,904 1,904 1,904 1,904 1,904 1,904	7,371 7,524 7,528 7,968 8,048 9,957	2,318 2,355 2,361 2,363 2,394 2.397	1,914 2,205 2,751 3,051 3,377 3,377	2,449 2,452 2,460 2,540 2,549 2,623	(b) 2,468 2,505 2,566 2,648 2,703 2.834	2,195 2,195 2,209 2,246 2,199 2,200	2,403 2,422 2,468 2,503 2,547 2,558	(b) 2,285 2,301 2,331 2,399 2,380 2,460	(b) 2,319 2,336 2,372 2,429 2,429 2,488

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) See note at foot of following page.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

(Base: Average 3 years ended June, 1939 = 1,000.)

	Aus- tralia.	Canada.	France.	India.	New Zealand.	South Africa.	Sweden.	United K	ingdom.	U.S.A.
Period.	Common- wealth Statis- tician.	Dominion Statistician.	Inst. Nat. de la Stat.	Economic Adviser to the Gov- ernment of India.	Govern- ment Statistician.	Census and Statistics Office.	Board of Trade. (a)	Board of Trade.	Economist.	Bureau of Labour Statistics.
1936–37 1937–38 1938–39 1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50 1949–50	984 1,005 1,011 1,396 1,405 1,412 1,429 1,588 1,809 2,054	1,014 1,051 935 1,286 1,294 1,321 1,462 1,797 1,987	830 1,053 1,117 2,715 3,218 5,340 8,894 14,514 20,319 21,957	1,045 997 958 2,320 2,404 2,441 2,782 (b)3,275 3,793 3,895	960 1,019 1,021 1,517 1,540 1,567 1,561 1,730 1,802 1,835	971 1,025 1,004 1,534 1,554 1,585 1,640 1,741 1,859 1,954	979 1,030 991 1,773 1,774 1,708 1,738 1,872 1,960 1,980	998 1,044 958 1,603 1,638 1,673 1,776 2,032 2,179 2,365	1,051 1,024 925 1,523 1,566 1,610 1,814 2,055 2,184 2,348	1,039 1,013 948 1,271 1,289 1,325 1,710 1,971 1,991 1,882
February March April May June 1950-51—	2,109 2,109 2,222 2,208 2,229	1,990 2,007 2,017 2,038 2,079	22,420 22,910 22,856 22,692 22,180	3,923 3,924 3,913 3,933 3,956	1,821 1,839 1,847 1,946 1,987	1,956 1,957 1,966 2,008 2,048	1,992 1,992 2,001 2,001 2,019	2,395 2,399 2,439 2,494 2,510	2,387 2,346 2,417 2,497 2,507	1,876 1,876 1,879 1,916 1,933
July August September October November December January February	2,231 (c)2,319 (c)2,336 (c)2,372 (c)2,429 (c)2,429 (c)2,488	2,102 2,123 2,187 2,174 2,192 2,213	23,139 24,054 24,392 24,741 25,112 26,256	4,052 4,092 4,125 4,112 4,109 4,126	1,997 2,003 2,009 2,019 2,025 2,039	2,056 2,063 2,081 2,082 2,112 2,142 2,163 2,178	2,028 2,037 2,064 2,082 2,209 2,291	2,542 2,580 2,659 2,731 2,824 2,856 2,931 2,986	2,545 2,579 2,680 2,743 2,792 2,821 2,897 2,947	2,002 2,045 2,083 2,078 2,110 2,154

(a) Series revised. Recomputed to the base average 3 years ended June, 1939 = 1,000. July, 1947: thereafter "General Purpose Series", on base year ended August, 1939 = 1,000.

(b) "Sensitive Series" prior to (c) See note (b) immediately below.

For meaning of symbol -

Note (b)-

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

Legislation which became effective on 14th December, 1950, had the effect of reducing (by bounty) the price paid for raw wool for local manufacture in Australia below the open market (auction room) price. Such reductions were virtually retrospective to August, 1950. The index published on page 18 hereof is calculated on the auction room prices for wool. Below are shown these same indexes re-calculated on the approximate effective prices paid for raw wool for local manufacture, i.e., auction room price less bounty. Only the four columns marked (b) on page 18 are affected and only these are re-calculated below:—

	Period.		Textiles.	Total Basic Materials.	Goods Principally Home Produced.	Total All Groups.
1950–51—* August September October November December January		 	5,579 5,434 5,438 5,878 5,957 7,717	2,366 2,385 2,447 2,528 2,584 2,706	2,218 2,223 2,255 2,322 2,302 2,377	2,273 2,282 2,317 2,374 2,374 2,430

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers on this and the following page, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

			New South	Wales: Ordina	ry Shares.(a)		
Period.	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing. (b)
1936–37	989	1,059	1,010	1,106	1,052	1,022	1,026
1937–38	1,012	1,008	1,026	1,053	983	1,009	1,011
1938–39	999	933	964	841	965	969	963
1943–44	1,136 1,154 1,262 1,463 1,666 1,682	1,023 1,078 1,190 1,479 1,663 1,601 1,603	834 917 1,022 1,104 1,044 948 887	931 999 1,062 1,131 1,229 1,240 1,357	948 976 1,071 1,296 1,505 1,635 1,920	1,020 1,061 1,161 1,325 1,450 1,426 1,491	1,059 1,095 1,199 1,355 1,450 1,413 1,458
February	1,690	1,569	945	1,267	1,673	1,426	1,412
	1,656	1,534	932	1,242	1,731	1,406	1,387
	1,626	1,527	907	1,176	1,740	1,384	1,354
	1,636	1,507	896	1,218	1,751	1,388	1,357
	1,569	1,460	864	1,181	1,724	1,339	1,304
July August September October November December January February	1,553	1,444	866	1,194	1,701	1,324	1,292
	1,594	1,524	879	1,266	1,734	1,368	1,349
	1,632	1,539	890	1,264	1,766	1,392	1,370
	1,683	1,541	885	1,286	1,799	1,421	1,410
	1,720	1,567	894	1,312	1,839	1,449	1,430
	1,755	1,572	892	1,328	1,855	1,468	1,448
	1,791	1,632	896	1,346	1,909	1,502	1,486
	1,815	1,654	901	1,378	1,988	1,532	1,495
March	1,869	1,677	897	1,394	2,034	1,576	1,511
April	1,909	1,690	890	1,450	2,122	1,616	1,557
May	1,915	1,698	877	1,507	2,143	1,620	1,572
June	1,916	1,696	876	1,564	2,151	1,621	1,574
July August September October November December January February	1,872 1,929 2,011 2,059 2,247 2,247 2,331 2,333	1,708 1,723 1,758 1,801 1,905 1,899 1,995 2,025	868 894 887 883 927 929 938 946	1,513 1,616 1,749 1,718 1,922 1,921 2,120 2,132	2,159 2,222 2,244 2,279 2,510 2,549 2,538 2,598	1,597 1,640 1,692 1,724 1,849 1,849	1,545 1,605 1,642 1,669 1,776 1,769 1,847 1,833

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £1 of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

(b) These shares relate to leading companies and do not include bank shares

SECURITY PRICE INDEXES—continued.

			Melbour	ne Stock Exch	ange.(a)	Queensla	nd : Ordinary S	Shares.(b)
	Period.		15 Preference Shares.	9 Bank Shares.	3 Silver-lead Shares.	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1936–37 1937–38 1938–39		 	997 1,000 1,003	1,091 1,000 909	1,171 1,019 810	1,006 1,014 980	1,000 1,011 989	1,003 1,013 984
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50		 	1,072 1,114 1,127 1,159 1,197 1,170 1,132	828 867 933 1,142 1,154 1,170 1,259	766 817 897 1,077 1,381 1,417 1,374	1,173 1,198 1,317 1,472 1,625 1,681 1,746	933 987 1,075 1,249 1,386 1,364 1,370	1,062 1,101 1,206 1,370 1,515 1,536 1,573
1948–49— February March April May June		 	1,166 1,161 1,159 1,151 1,104	1,185 1,175 1,170 1,173 1,163	1,478 1,297 1,236 1,154 1,032	1,686 1,683 1,660 1,651 1,602	1,380 1,362 1,315 1,309 1,283	1,545 1,536 1,502 1,494 1,456
July August September October November December January February			1,081 1,124 1,129 1,125 1,170 1,139 1,139 1,136	1,173 1,170 1,175 1,193 1,178 1,233 1,301 1,337	1,151 1,235 1,408 1,486 1,432 1,411 1,489 1,455	1,593 1,629 1,665 1,691 1,709 1,705 1,755 1,793	1,277 1,301 1,305 1,321 1,347 1,357 1,394 1,415	1,448 1,479 1,500 1,521 1,543 1,545 1,590 1,619
March April May June	• • • • • • • • • • • • • • • • • • • •	 	1,140 1,137 1,136 1,129	1,356 1,337 1,322 1,333	1,361 1,358 1,365 1,340	1,803 1,835 1,879 1,892	1,410 1,431 1,441 1,439	1,622 1,649 1,678 1,683
July August September October November December January February		 	1,122 1,127 1,126 1,118 1,120 1,121 1,121 1,118	1,319 1,309 1,358 1,381 1,402 1,411 1,427 1,442	1,359 1,468 1,516 1,461 1,494 1,487 1,692 1,734	1,887 1,909 1,965 1,990 2,059 2,080	1,457 1,500 1,551 1,571 1,597 1,622	1,690 1,721 1,775 1,798 1,847 1,870

⁽a) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silver-lead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (b) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. Mean monthly values are used. Recomputed from original base, April, 1928.

RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

		Retail l	Price Indexes	: Six Capital	Cities.		Wage-ra	eekly te Indexes : x States.
Period.	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, &c., Rent, Clothing and Mis- cellaneous (" C" Series).	Nominal Rates, Adult Males.	" Real " Wage, Adult Males.(a)
1936–37 1937–38 1938–39	 963 989 1,048	968 1,001 1,031	965 993 1,042	976 1,006 1,018	996 1,003 1,001	973 998 1,029	949 1,007 1,044	976 1,009 1,015
1943–44	 1,172 1,179 1,187 1,208 1,333 1,531 1,664	1,054 1,053 1,054 1,054 1,056 1,058 1,063	1,124 1,129 1,134 1,147 1,222 1,340 1,421	1,757 1,746 1,777 1,873 2,013 2,264 2,626	1,215 1,211 1,212 1,225 1,279 1,349 1,443	1,270 1,270 1,278 1,309 1,393 1,528 1,669	1,329 1,333 1,343 1,423 1,565 1,757 1,913	1,046 1,050 1,051 1,087 1,123 1,150 1,147
January February March April May June	 1,548 1,559 1,564 1,582 1,589 1,594	1,059	1,355	2,260 2,400	1,359	1,538	1,771 1,818	1,151
July August September October November December January February March April May June	1,589 1,597 1,605 1,604 1,632 1,670 1,669 1,684 1,703 1,735 1,741 1,743	\ \ 1,060 \\ \ 1,062 \\ \ 1,063 \\ \ 1,065 \\	1,381 1,404 1,434 1,466	2,498 2,606 2,636 2,764	1,402 1,436 1,461 1,473	1,610 1,653 1,682 1,730	1,857 1,891 1,927 1,976	1,153 1,144 1,146 1,142
July August September October November December January February March	 1,764 1,788 1,876 1,903 1,931 1,963 2,009 2,050 2,085	→ 1,066 → 1,068 → 1,084	1,509 1,583 1,659	2,831 2,946 3,040	1,492 1,555 1,630	1,773 1,853 1,932	2,026	1,143

⁽a) Index of nominal weekly wage rates for adult males divided by the "C" Series Retail Price index-number.

RETAIL PRICES, HOURS AND WAGES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1950: March Quarter— Retail Prices—"C" Series (a) Nominal weekly wage (a) "Real", ,, (a) Average weekly hours (a) Federal metrop. basic wage (b) State ,, ,, ,,	1,709 1,949 1,140 890 135/- (b) 135/-	1,693 1,926 1,138 890 134/– (c)	1,595 1,898 1,190 890 127/- (d) 131/-	1,642 1,880 1,145 890 129/- (b) 129/-	1,668 1,957 1,173 880 131/- (e) 138/1	1,641 1,872 1,141 890 131/- (c)	1,682 1,927 1,146 889 133/-
1950: June Quarter— Retail Prices—"C" Series (a) Nominal weekly wage (a) "Real",,, (a) Average weekly hours (a) Federal metrop. basic wage (b) State ,,,,,	1,764 1,999 1,133 890 138/– (b) 138/–	1,739 1,971 1,133 890 137/- (c)	1,631 1,973 1,210 890 129/- (f) 133/-	1,683 1,920 1,141 890 131/- (b) 131/-	1,711 1,992 1,164 880 133/- (f) 140/-	1,693 1,891 1,117 890 131/- (c)	1,730 1,976 1,142 889 135/-
1950: September Quarter— Retail Prices—"C" Series (a) Nominal weekly wage (a) "Real" ,, ,, (a) Average weekly hours (a) Federal metrop. basic wage (b) State ,, ,, ,,	1,819 2,057 1,131 890 142/- (b) 142/-	1,769 2,015 1,139 890 140/- (c)	1,671 2,009 1,202 890 132/- (g) 136/-	1,722 1,973 1,146 890 134/– (b) 134/–	1,745 2,044 1,171 880 136/- (g) 143/6	1,745 1,946 1,115 890 135/- (c)	1,773 2,026 1,143 889 138/-
1950: December Quarter— Retail Prices—" C" Series (a) Nominal weekly wage (a) "Real" ,, , (a) Average weekly hours (a) Federal metrop. basic wage (b) ,, ,, ,, ,, (h) State ,, ,, ,,	1,895 2,336 1,233 890 146/- 165/- (b) 146/- (h) 165/-	1,856 2,279 1,228 890 143/– 162/– (c)		1,813 2,235 1,233 890 137/- 158/- (<i>b</i>) 137/- (<i>l</i>) 158/-	1,812 2,322 1,281 880 139/- 160/- (j) 146/6 (m) 166/6	1,806 2,226 1,233 890 139/- 160/- (c)	1,853 2,291 1,236 889 142/- 162/-
1951: March Quarter— Retail Prices—" C" Series (a) Federal metrop. basic wage (b) State " " "	1,972 175/- (b) 173/-	1,938 170/- (c)	1,818 159/- (n)159/-	1,869 166/- (b)166/-	1,931 166/- (o)172/11	1,890 165/- (c)	1,932 169/-
1951 : June Quarter— Federal metrop. basic wage (b)	180/-	177/-	166/-	171/-	176/-	173/-	176/-

⁽a) Weighted Average Six Capitals or Six States. Base: Average 3 years ended June, 1939 = 1,000. (b) Payable as from the beginning of the first pay period commencing in the second month of the quarter shown. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 30th January. (e) Payable as from 31st January. (f) Payable as from 1st May. (g) Payable as from 31st July. (h) Payable as from the beginning of the first pay period commencing in December, 1950. (i) Payable as from 30th October. (j) Payable as from 23rd October. (h) Payable as from 7th December. (l) Payable as from 4th December. (m) Payable as from 18th December. (n) Payable as from 5th February.

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin*, Part II. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Agricultural.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1936–37	1,111	1,104	929	1,073	982	993	1,064
1937–38	993	1,018	1,012	1,009	1,085	996	1,015
1938–39	896	878	1,059	918	933	1,011	922
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49	1,331 1,636 1,582 1,810 2,430 2,165 2,493	1,327 1,320 1,331 1,786 2,483 2,954 3,713	1,213 1,200 1,240 1,313 1,477 1,807 1,915	1,307 1,407 1,401 1,705 2,276 2,464 2,950	1,298 1,367 1,493 1,752 2,385 3,060 3,724	1,199 1,205 1,227 1,234 1,234 1,234 1,393	1,303 1,399 1,404 1,697 2,257 2,481 2,973
1949–50†— February March April May June	2,498	4,042	1,984	3,117	3,768	1,776	3,104
	2,498	3,995	1,989	3,096	3,716	1,776	3,098
	2,503	4,431	1,986	3,300	3,721	1,776	3,301
	2,502	4,682	1,996	3,417	3,842	1,776	3,402
	2,525	4,635	1,996	3,403	3,868	1,776	3,388
1950–51† July August September October November December January February	2,503 2,510 2,537 2,558 2,572 2,559 2,593 2,617	4,577 6,218 6,382 6,379 6,829 6,813 8,404 8,878	1,993 2,005 1,950 1,947 1,953 1,962 1,955 1,987	3,368 4,132 4,207 4,213 4,427 4,417 5,164 5,397	3,881 4,069 4,543 5,036 5,121 5,305 5,575 5,576	1,776 1,776 1,776 1,776 1,776 1,776 1,776	3,359 4,039 4,101 4,106 4,307 4,300 4,965 5,188
lst Eight mths., 1949–50†	2,485	3,351	1,877	2,773	(b) 3,767	(<i>b</i>) 1,776 (<i>c</i>) 1,776	2,810
lst Eight mths., 1950–51†	2,556	6,810	1,969	4,416	(c) 5,575		4,296

⁽a) Year ended previous December.

For meaning of symbol † see page 1.

⁽b) First two months, 1950.

⁽c) First two months, 1951.

SUMMARY OF PRICE INDEXES.

(Base: Average 3 years ended June, 1939 = 1,000.)

		(Date : 1		ars crided je				
		D.:	E	Wholesale P	rices of Basic I Foodstuffs	Vlaterials and	Retail Prices	Security Prices:
Period.		Primary Production Prices (All Groups).	Export Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	(Six Capital Cities): "C" Series Index. (b)	New South Wales (Ordinary Shares—75 Companies).
1936–37 1937–38 1938–39		1,064 1,015 922	1,144 1,022 834	991 1,018 991	980 1,000 1,020	984 1,005 1,011	973 998 1,029	1,022 1,009 969
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49		1,303 1,399 1,404 1,697 2,257 2,481 (c) 2,973	1,171 1,297 1,459 2,027 2,834 3,324 3,830	1,823 1,819 1,782 1,768 1,924 2,008 2,231	1,217 1,232 1,257 1,288 1,448 1,727 1,982	1,396 1,405 1,412 1,429 1,588 1,809 2,054	1,270 1,270 1,278 1,309 1,393 1,528 1,669	1,020 1,061 1,161 1,325 1,450 1,426 1,491
January February March April May June	• • • • • • • • • • • • • • • • • • • •		3,511 3,532 3,525 3,111 3,112 3,115	2,011 2,016 2,000 2,005 2,002 1,991	1,769 1,797 1,809 1,795 1,801 1,803	1,840 1,861 1,865 1,856 1,859 1,858] 1,538 { } 1,582 {	1,433 1,426 1,406 1,384 1,388 1,339
July August September October November December January February		(c) 2,604 2,624 2,602 2,710 2,792 2,917 3,130 3,104	3,055 3,126 3,135 3,449 3,568 3,753 4,251 4,157	2,057 2,066 2,040 2,086 2,171 2,208 2,322 2,369	1,850 1,850 1,855 1,877 1,913 1,975 1,972 2,001	1,911 1,913 1,909 1,938 1,988 2,043 2,074 2,109] 1,610 { } 1,653 { } 1,682 {	1,324 1,368 1,392 1,421 1,449 1,468 1,502 1,532
March April May June		3,098 3,301 3,402 3,388	4,110 4,289 4,572 4,500	2,355 2,364 2,354 2,377	2,006 2,164 2,149 2,169	2,109 2,222 2,208 2,229	1,730	1,576 1,616 1,620 1,621
July August September October November December January February March		(c) 3,359 4,039 4,101 4,106 4,307 4,300 4,965 5,188	*† 4,507 5,785 5,989 6,013 6,389 6,425 7,720 8,099	2,359 2,403 2,422 2,468 2,503 2,547 2,558	2,178 (d) 2,285 (d) 2,301 (d) 2,331 (d) 2,399 (d) 2,380 (d) 2,460	2,231 (d) 2,319 (d) 2,336 (d) 2,372 (d) 2,429 (d) 2,429 (d) 2,488	1,773 { 1,853 { 1,932 {	1,597 1,640 1,692 1,724 1,849 1,849 1,916

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Covers Food and Groceries, House Rent, Clothing and Miscellaneous Items. (c) Preliminary figures subject to revision, based on average wholesale prices in the period shown. See note at head of page 24. (d) Index calculated on the auction room price for wool. For the same indexes re-calculated on the approximate effective home consumption price of raw wool see note (b) at foot of page 19.

For meaning of symbols .., *, † see page 1.

BUILDING OPERATIONS: METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

(£'000.)

	-			(2000.)					
		Australia.		Ne	w South W	ales.	The state of the s	Victoria.	
D : 1	Govern- ment.	Pri	vate.	Govern- ment. (a)	Pri	vate.	Govern- ment.	Perro	
Period.	Common- wealth and State.	Six Capital Cities and Suburbs.	Other recorded areas.	Common- wealth and State.	Sydney and Suburbs.	Other recorded areas. See note A.	Common- wealth and State.	Melbourne and Suburbs.	Other recorded areas. See note B.
				 Month	lv Ave	erages.			
1936–37	408	(b)1,986 (b)2,307 (b)2,353	(c)627 (c)764 (c)755	187	848 1,093 1,111	416 506 495	107	667 669 702	62 78 63
1943–44	909 1,024 1,057 1,248 2,003 1,986 2,743	(b) 299 (b) 520 (b)2,190 4,084 4,687 5,577 7,129	92 207 1,147 (d)1,991 (e)3,151 3,832 4,863	250 426 540 633 1,044 904 985	114 183 943 1,768 1,705 2,089 2,625	52 122 808 1,301 (f) 1,985 2,432 3,101	209 291 381 371 545 675 1,067	86 132 592 1,195 1,650 1,804 2,218	10 10 61 91 126 211 217
1948–49— December Qtr	1,938 1,974 1,857	4,938 5,869 6,144	3,535 3,807 4,178	1,038 745 740	1,969 2,142 2,207	2,328 2,359 2,667	559 826 656	1,400 2,007 2,200	156 237 249
1949–50— September Qtr December ,, March ,, June ,,	2,645 2,695 2,504 3,128	6,188 6,145 7,529 8,652	4,079 4,689 5,182 5,500	989 842 798 1,310	2,227 2,381 2,726 3,165	2,554 3,104 3,254 3,491	994 1,050 1,057 1,169	2,039 1,881 2,369 2,583	196 202 214 256
1950–51— September Qtr December "	3,960	9,582 9,317	6,297 6,150	2,020 2,078	3,183 3,331	4,082 4,141	1,133	2,948 2,958	308 219
1050 51				Montl	nly To	tals.			
1950–51 — December January February		7,369 9,599 10,482		••	2,894 3,252 3,494	3,145 3,441		2,131 2,834 3,132	••

⁽a) Includes Australian Capital Territory. Australia. (d) See E and F, page 27. (e) from September quarter, 1947. See A below. ry. (b) Excludes suburbs of Hobart. (e) See A, below and C, page 27. (f) Inc Hobart. (c) Incomplete, excludes Western (f) Includes all areas outside Sydney and suburbs

NOTES.

Note.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols, .., - see page 1.

A. Includes 129 Country Towns and seven Shires near Sydney to June quarter, 1947, thereafter all areas outside Sydney and suburbs.

B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

BUILDING OPERATIONS: METROPOLITAN AND PROVINCIAL—continued.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.) (£'000.)

					(~	, 000.)						
		Queensland	d	So	outh Austra	ılia.	W'e	stern Austi	ralia.		Tasmania	
D ' 1	Govern- ment.	Priv	ate.(a)	Govern- ment.(b)	Priva	ite (a)	Govern- ment.	Priva	ate.(a)	Govern- ment.	Priva	ate.(a)
Period.	Common wealth and State.	Brisbane and Suburbs.	Other recorded areas. See note C.	Common- wealth and State.	Adelaide and Suburbs.	Other recorded areas. See note D.	Common- wealth and State.	Perth and Suburbs.	Other recorded areas. See note E.	Common- wealth and State.	Hobart and Sub- urbs.	Other recorded areas. See note F.
	ar ar				M	. 1 1	A					
1936–37 .		153	00	11			Averaș					
1937–38 1938–39		167	98 114 118	22	118 173 192	32 48 63	38	168 174 145		20	32 31 32	19 18 16
1943–44 1944–45 1945–46	. 203	16 62 241	8 35 193	19 34 46	58 80 260	17 26 51	55 52 39	20 50 129	2 7 18	5 18 17	5 13 25	3 7 16
1946–47 . 1947–48 . 1948–49 . 1949–50 .	. 141	455 557 610	290 (f)692 721	57 128 99	379 418 564	105 91 132	77 113 145	187 238 338	(c)60 60 70	32 32 47	(d) 100 119 172	(e)144 197 266
1949-30 .	. 198	827	868	209	727	188	197	499	111	87	233	378
1948–49— December Qt March ,, June ,,	r. 143 79 126	609 604 644	646 779 721	88 90 122	461 593 610	134 117 158	93 206 153	347 336 281	71 67 68	17 28 60	152 187 202	200 248 315
1949-50-												
September Qt December ,, March ,, June ,,	r. 191 242 112 245	870 695 778 964	823 833 851 965	241 237 153 207	509 599 864 936	150 147 192 265	200 222 206 161	320 396 557 723	87 82 120 154	30 102 178 36	223 193 235 281	269 321 551 369
1950-51—											201	307
September Qt. December ,,	r. 166 372	1,008 983	998 955	323 100	1,171 914	200 185	239 267	922 830	239 221	79 169	350 301	470 429
1950-51					Мо	nthly	Total	s.				
December . January . February .		777 1,489 1,515	774 886		711 1,089 980			693 702 1,117	151 161 315		163 233 244	349 360 354

⁽a) Includes buildings erected under government home building schemes where permits obtained from local government authorities.
(b) Includes Northern Territory.
(c) Includes 86 country local authorities from September quarter, 1946. See E below.
(d) Previously Hobart city area only. From September quarter, 1946, includes Hobart and suburbs.
(e) Includes all areas outside Hobart and suburbs from September quarter, 1946. See F below. (f) Includes all areas outside Brisbane and suburbs from September quarter, 1947. See C below.

D. Includes Local Government areas, and estimate for unincorporated areas.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols ..., --- see page 1

C. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville and Warwick, and the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe to June quarter, 1947, thereafter all areas outside Brisbane and suburbs.

E. Includes 15 country local authorities, representing approximately 30 per cent. of provincial population to June quarter, 1946. Thereafter includes 86 country local authorities, representing approximately 86 per cent. of provincial population.

F. Launceston only to June quarter, 1946, thereafter all areas outside Hobart and suburbs.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings except as indicated in note (a), page 27.)

			1.	n note (a) ,	page 21.)				
Period.		New Dv	vellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	Total.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				\mathbb{N}	Ionthly	Avera	ges.		
1936–37 (a) 1937–38 (a)		1,122 1,394	1,104	154 147	474 472	1,276 1,541	1,578 1,885	408 422	1,986 2,307
1938–39 (a)		1,463	1,509	137	424	1,600	1,933	420	2,353
1943–44 (a) 1944–45 (a) 1945–46 (a)		62 285 1,531	33 213 1,635	34 48 107	83 80 156	96 333 1,638	116 293 1,791	183 227 399	299 520 2,190
1946–47 1947–48		2,209 2,381	2,976 3,649	156 124	512 453	2,365 2,505	3,488 4,102	596 585	4,084 4,687
1948–49 1949–50		2,613 3,045	4,457 5,770	110 113	440 460	2,723 3,158	4,897 6,230	680 899	5,577 7,129
1040 40					Monthl	y Tota	ls.	1	
1948–49— February March April May June		2,526 3,485 2,620 3,220 2,762	4,447 5,906 4,548 5,719 4,883	79 119 110 168 121	563 411 339 399 479	2,605 3,604 2,730 3,388 2,883	5,010 6,317 4,887 6,118 5,362	480 903 822 683 560	5,490 7,220 5,709 6,801 5,922
1949–50— July August September October November December January February		2,512 2,828 3,004 2,932 3,001 2,167 2,873 3,374	4,282 5,186 5,661 5,348 5,723 4,086 5,246 6,390	81 102 121 99 104 93 68 125	294 347 531 342 334 374 263 639	2,593 2,930 3,125 3,031 3,105 2,260 2,941 3,499	4,576 5,533 6,192 5,690 6,057 4,460 5,509 7,029	450 868 944 817 771 641 712 982	5,026 6,401 7,136 6,507 6,828 5,101 6,221 8,011
March April May June 1950–51—	• • • • • • • • • • • • • • • • • • • •	3,446 2,829 3,935 3,635	6,774 5,470 7,808 7,266	136 120 178 132	499 539 780 571	3,582 2,949 4,113 3,767	7,273 6,009 8,588 7,837	1,084 707 1,455 1,361	8,357 6,716 10,043 9,198
July August September October November December January February		3,603 4,067 3,575 3,579 3,617 2,551 3,293 3,760	7,388 8,108 7,145 7,529 7,792 5,386 7,223 8,410	154 157 151 159 171 105 150 128	565 643 1,002 875 1,510 1,161 1,129 632	3,757 4,224 3,726 3,738 3,788 2,656 3,443 3,888	7,953 8,751 8,147 8,404 9,302 6,547 8,352 9,042	1,164 1,275 1,455 1,396 1,481 822 1,247 1,440	9,117 10,026 9,602 9,800 10,783 7,369 9,599 10,482

(a) Excludes suburbs of Hobart.

Note.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from 1st November, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the State legislation had been introduced. This action has been taken in all States except Tasmania, which discontinued control over building permits from 31st December, 1946. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

			1	Building	Materials.			Co	ooking Stov	ës.	D .
Period.		Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Native Timber.(a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel. (b)	Gas. (b)	Electric.	Domestic Refrigera- tors.
		'000.	'000.	'000 sq. yds. (d)	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.	No.
					Mo	'nthly	Averag	ges.			
1936–37 1937–38 1938–39	• •	53,068 57,403 60,046	2,630 3,023 3,307	522 678 791	53.6 62.2 59.8	60.0 71.0 72.3	567 619 634	4,562 4,538	3,481 3,894	749 730	1,257 2,458
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50†		8,996 12,615 25,437 41,441 48,156 51,449 48,825	254 767 1,961 3,118 3,483 3,680 3,640	1,419 1,205 1,322 1,610 1,641 1,547 1,583	72.2 70.2 74.2 87.3 93.1 98.7 (f)101.7	57.7 57.8 60.3 73.5 84.4 86.0 96.5	137 202 451 755 977 1,103 (f)1,014	2,851 3,146 3,864 3,629 4,438 5,120 5,154	1,315 1,487 1,839 2,264 3,309 4,130 3,878	376 774 (e) 688 894 2,532 3,494 2,765	817 1,742 3,384 5,711 *9,362 12,173 12,737
1948–49—			I		M	onthly	Total	S.			
February March April May June	• • • • • • • • • • • • • • • • • • • •	50,097 55,428 48,465 56,098 47,906	3,735 3,829 3,464 3,831 3,401	1,530 1,649 1,413 1,565 1,344	95.0 100.6 86.0 103.6 107.5	85.0 95.2 82.8 107.8 88.8	1,100 1,175 1,039 1,207 1,075	4,768 5,002 4,742 5,599 5,051	4,122 4,717 3,894 4,405 3,708	3,896 4,295 4,090 3,939 3,491	11,660 13,674 11,095 12,941 9,847
July August September October November December January February March April May June		24,179 36,387 56,362 53,139 59,129 47,091 40,084 51,417 59,880 46,491 60,671 51,064	1,847 2,765 4,086 4,131 4,516 3,674 3,084 4,132 4,195 3,451 4,344 3,451	406 1,048 1,766 1,954 1,906 1,521 1,323 1,830 1,878 1,690 1,951 1,724	(f) 102.6 104.3 111.0 105.4 112.3 99.4 81.0 96.6 102.7 93.4 107.7 103.6	26.1 63.8 118.7 113.5 108.6 94.9 84.2 103.6 115.9 97.8 120.2 111.5	(f) 761 872 1,084 1,049 1,114 880 818 1,054 1,156 1,004 1,228 1,151	2,797 4,412 5,461 5,329 5,796 5,175 3,859 5,397 6,321 5,100 6,470 5,730	1,620 2,811 4,582 4,393 4,459 3,896 2,742 4,319 4,858 3,814 4,967 4,076	759 1,333 2,878 2,771 3,734 2,793 2,190 2,920 3,549 2,653 3,845 3,754	5,347 7,877 15,058 15,221 16,857 15,480 10,513 12,985 15,209 10,256 14,949 13,094
1950–51†— July August September October November December January February		51,104 61,115 57,820 58,363 60,333 45,125 42,244	3,470 3,843 3,955 4,244 4,416 3,124 3,034	1,775 1,855 2,070 1,892 1,990 1,168 1,351	96.1 96.3 107.6 114.5 95.1 95.2	99.6 104.8 112.9 115.3 111.8 80.7 66.7	1,109 1,169 1,160 1,143 1,130 782 853	6,273 6,894 6,546 6,039 6,195 4,896 4,442 6,316	4,186 4,486 4,339 4,509 5,270 3,655 2,978	3,057 4,143 3,817 3,920 4,227 3,131 2,729 3,786	13,741 16,014 15,255 16,669 18,509 15,367 12,189 14,263

⁽a) Includes sawn sleepers. (b) Household, commercial and industrial cooking stoves to 1947-48—thereafter household cooking stoves only.
(c) Household, commercial and industrial cooking stoves, ranges, stovettes and cookers to 1944-45—thereafter household cooking stoves only.
(d) In terms of '000 standard square yards to 1944-45, thereafter in terms of '000 selling square yards. A standard square yard contains a given volume of sheet; a selling square yard represents the area covered by the finished sheet regardless of its thickness or corrugation.
(e) Average of six months' production.
(f) Partly estimated.

PRODUCTION OF FOODSTUFFS.

				Products (Froduction).	actory		N	Meat (Bone-i	n Weight).(a)	
Period.	Wheaten Flour.	Refined Sugar.	Butter.	Cheese.	Processed Milk Products.	Beef (in- cluding Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (c)	Total.
	'000 Short Tons.	'000 Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	'000 Tons.
					Month	ly Ave	erages.				
1936–37 1937–38 1938–39	102.4 104.2 114.4	27.0 28.9 28.2	13,908 15,242 16,232		(e) 2,404 (e) 2,620 (e) 2,475	45,939 49,733 46,601	16,006 17,196 17,146	9,937 9,915 9,545	3,601 3,234 3,086	2,741 2,617 2,770	79.6 84.0 80.5
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50†	113.2 117.7 101.6 124.1 133.2 141.6 125.3	34.9 37.0 35.7 35.2 36.3 35.7 35.9	12,569 11,431 12,131 11,568 13,139 13,424 14,036	2,971 2,872 3,414 3,518 3,453 3,596 3,735	6,313 6,226 6,606 6,667 7,691 8,330 8,882	41,723 38,426 33,887 40,647 46,833 48,111 50,736	22,949 21,435 16,482 15,214 13,802 15,106 17,072	12,779 11,514 7,738 10,002 10,804 11,593 12,697	3,790 3,549 2,927 2,502 2,280 3,103 2,759	3,810 4,687 4,049 3,972 3,826 3,465 3,170	87.0 82.0 67.1 73.8 78.9 82.6 87.6
	-				Month	ly To	tals.				
1948–49— February March April May June	128.3 138.3 122.9 139.3 141.2	39.3 35.3 29.9 34.9 27.9	14,246 15,380 12,153 9,139 7,299	2,997 3,165 2,446 1,854 1,578	7,810 6,080 7,195 5,404 4,965	41,123 44,448 44,853 55,288 62,197	20,771 16,730 13,791 14,682 13,410	10,601 8,269 8,438 9,507 9,560	3,127 3,362 3,697 3,469 2,845	2,928 3,418 3,244 3,611 3,187	79.6 77.5 75.2 87.9 92.3
July August September October November December	† 115.9 126.1 149.2 148.0 143.1 131.4	23.9 28.2 40.1 40.2 41.9 37.7	† 7,392 10,168 13,901 19,083 21,520 21,329	† 1,997 3,109 4,634 6,276 6,532 6,212	† 4,384 6,351 9,121 13,360 14,801 14,389	60,449 58,033 57,516 43,245 43,228 43,269	13,178 14,870 18,045 18,435 20,859 21,675	9,651 11,535 18,257 22,593 22,833 18,755	† 2,665 2,617 2,548 2,227 2,707 3,666	† 3,022 3,436 3,149 3,199 3,846 4,242	† 90.1 91.7 100.6 90.9 94.9 93.1
January February March April May June	119.0 100.0 100.1 95.1 138.7 137.2	34.8 33.6 42.0 34.5 40.1 34.2	17,386 14,724 15,129 11,148 9,487 7,165	4,594 3,176 2,834 2,319 1,793 1,347	11,912 8,660 7,896 5,886 5,330 4,489	† 42,131 45,923 48,641 45,055 57,271 64,073	† 22,354 20,636 15,783 12,668 13,646 12,714	11,855 8,091 8,053 6,356 7,208 7,177	2,309 2,421 3,186 2,840 2,986 2,931	2,682 2,748 3,138 2,758 2,996 2,823	82.3 80.8 79.9 70.7 85.2 90.7
July August September October November December January February	145.5 147.6 146.5 142.9 122.1 119.9 142.0 132.6	37.9 42.8 40.3 38.7 38.5 *36.2 33.3 34.0	7,355 10,379 14,446 19,933 21,281 20,659 18,201 13,800	1,661 3,036 5,095 7,021 7,214 6,198 4,466 2,797	4,425 6,585 9,782 13,031 14,618 12,819 10,263 7,866	58,670 57,824 55,323 51,683 49,739 46,401 42,212	12,248 12,130 12,282 12,698 14,285 14,828 17,374	6,783 8,424 11,213 16,212 15,044 14,108 8,909	2,629 2,541 2,375 2,441 2,943 3,930 2,662	2,619 3,006 2,909 2,959 3,623 4,225 2,808	83.9 85.0 85.1 87.1 86.9 85.0 75.0

⁽a) Includes monthly estimates of production in Northern Territory and Australian Capital Territory. cream (c) Cured weight. (d) In terms of fresh meat. (e) Incomplete.

⁽b) Excludes casein and sterilized

For meaning of symbols *, † see page 1.

MISCELLANEOUS PRODUCTIVE ACTIVITY.

	Blac	k Coal Prod	uced.			Me	etals.				
Period	Under- ground.	Open Cut.	Total.	Pig-iron.	Ingot Steel. (a)	Zinc, Refined.	Lead, Refined including Lead Bullion. (b)	Copper, Refined. (b)	Gold, Refined.	Gas made in Gasworks	Total Elec- tricity Generated
	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	Tons.	Tons.	Tons.	'000 fine	Million cubic feet.	Million kwh.
					Month	ly Av	erages.			10000	1
1936–37 1937–38 1938–39			946 959 1,016	76.1 77.5 92.1	89.4 96.5 97.4	5,840 5,810 5,819	17,562 18,797 19,416	1,280 1,437 1,457	108.2 123.3 134.2	1,679 1,746 1,789	331 363 391
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49	†1,081 †1,038	†176 †204	1,149 1,152 1,055 1,181 (c)1,226 †(c)1,257 †(c)1,242	108.8 93.1 75.5 95.3 103.0 87.1 †90.3	127.0 112.1 87.9 109.3 111.9 98.0 †99.5	6,717 6,612 6,705 5,859 6,283 6,889 6,991	14,323 12,933 12,590 14,693 14,497 17,017 †15,988	1,682 1,683 1,774 1,812 1,290 934 †980	56.8 54.4 57.4 76.6 75.3 77.7 71.8	2,496 2,617 2,663 2,784 3,025 3,061 2,892	556 570 576 627 697 754 791
1010 10					Montl	aly To	tals				
February March April May June	†(c) 1,056 1,176 1,000 1,223 870	†(c) 156 206 182 227 173	†(r) 1,212 1,382 1,182 1,450 1,043	84.0 92.7 80.5 89.2 †69.9	98.7 104.2 91.8 114.2 †69.8	6,073 6,660 6,816 7,198 6,936	16,675 16,753 15,399 17,328 18,909	1,533 645 1,283 1,297 707	66.3 67.7 70.3 71.4 104.3	2,649 3,032 3,078 3,477 2,979	695 785 742 825 789
July August September October November December	57 847 1,371 1,278 1,394 875	71 284 219 209 283 183	128 1,131 1,590 1,487 1,677 1,058	† 16.9 40.2 108.3 116.4 124.0 118.6	† 45.9 134.0 128.7 128.0 131.8	6,781 6,160 6,730 7,210 7,028 7,328	4,870 5,966 18,514 18,277 17,137 19,357	223 539 1,162 889 780 360	64.7 70.3 74.5 77.1 81.5 72.8	1,822 2,291 3,242 3,184 3,019 2,917	625 735 799 798 794 765
January February	855 1,093	170 174	1,025 1,267	115.8 100.5	116.4 112.8	7,306 6,626	† 18,410 17,451	† 423 1,549	† 65.4 64.2	2,727 2,689	751 757
March April May June	1,221 1,002 1,328 1,134	220 197 274 167	1,441 1,199 1,602 1,301	89.4 85.4 98.3 115.1	110.5 103.8 112.5 122.0	7,416 7,239 7,513 6,560	17,225 17,836 18,725 18,085	1,945 567 2,075 1,247	65.5 62.1 67.4 95.7	3,013 3,040 3,430 3,334	841 790 914 918
1950-51— July August September October November December January February	1,194 1,334 1,238 1,296 1,310 972	185 271 249 235 200 203	1,379 1,605 1,487 1,531 1,510 1,175 800 1,160	103.0 120.6 122.2 138.3 118.8 107.4 86.8 86.8	104.3 125.1 135.9 133.0 131.2 118.1 92.9 98.2	7,503 7,498 7,244 7,098 5,977 5,689 6,702 6,507	17,076 17,359 16,042 16,294 9,364 16,128 16,041	529 744 1,329 1,297 1,310 533	63.8 71.3 72.7 78.5 80.5 66.4 67.8 69.3	3,333 3,471 3,293 3,246 3,098 2,939 2,830	947 944 876 873 *838 802 812

(a) Excludes a very small amount produced outside New South Wales. (b) Source : Australian Mines and Metals Association. (c) Source :

MISCELLANEOUS PRODUCTIVE ACTIVITY—continued.

Period.		Beer.	Tobacco, Cigars and Cigarettes. (a)	Sulphuric Acid (100%).	Superphosphate.	Boots and Shoes (not rubber).	Pneumatic Tyres— Motor Cycle, Car, Truck, Aero, &c.
		'000 gals.	'000 lb.	Tons.	Tons.	'000 pairs.	'000.
			I	Monthly	Averages.		
1936–37 1937–38 1938–39	• • • • • • • • • • • • • • • • • • • •	6,261 7,084 7,523	1,805 1,904 1,939	36,399 41,274 40,791	90,852 102,820 99,954	1,208 1,176 1,164	
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50		8,510 8,613 9,033 10,657 10,561 12,171 13,001	2,271 2,193 2,208 2,534 2,502 2,427 2,483	19,751 27,751 35,102 38,318 40,407 48,775 50,589	45,308 69,954 92,109 97,541 98,838 118,595 123,622	1,394 1,388 1,170 1,306 1,351 *1,287 1,279	70 63 94 141 143 145 164
				Monthly	Totals.		
February March April May June	• •	12,382 13,897 10,830 12,919 10,908	2,279 2,581 2,220 2,467 2,201	48,188 53,046 50,164 54,420 52,136	121,818 134,742 111,836 135,065 132 050	1,269 1,444 1,184 1,433 1,380	139 156 135 167 127
July August September October November December January February		6,335 10,977 13,531 13,513 14,177 14,381 14,119 13,601	2,353 2,528 2,270 2,567 2,899 2,496 1,927 2,467	29,481 49,995 51,218 44,274 50,831 50,719 54,836 46,834	71,565 127,785 124,743 111,823 128,503 113,399 134,756 120,580	1,016 1,377 1,417 1,370 1,443 1,063 864 1,264	69 159 181 169 195 142 114 176
March April May June		15,311 12,417 14,809 12,838	2,714 2,363 2,805 2,407	56,830 53,984 60,989 57,081	141,772 122,808 152,886 132,838	1,426 1,177 1,500 1,429	193 152 220 199
July August September October November December January February		12,700 14,104 13,595 14,792 15,029 15,079 15,838 13,816	2,645 2,575 2,567 2,569 2,528 *2,803 2,162 2,787	52,879 58,120 46,803 48,194 54,792 48,277 55,011 47,884	125,089 150,906 115,700 106,011 136,365 107,214 146,682 119,720	1,386 1,536 1,479 1,583 1,538 1,062 1,001 1,342	198 219 203 201 215 126

⁽a) Monthly averages for Australian factory production. Monthly totals for quantity upon which excise duty was paid.

For meaning of symbols ..., * see page 1.

INDUSTRIAL PRODUCTION INDEXES: VARIOUS COUNTRIES.

Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations.

(Base: Average 3 years 1937 to 1939 = 100.)

Period.	Belgium.	Canada.	Denmark.	France.	Italy.	Japan.	Nether- lands. (c)	Norway.	Sweden.	United King- dom. (d)	U.S.A.
1937 1938 1939	112 91 97	101 96 102	98 98 105	100 92	100	94 101 105	96 97 107	98 98 104	97 97 106	• •	109 86 105
1944 1945 1945–46 1946–47 1947–48 1948–49 1949–50	(e) 81 (e) 97 (e) 103 107 104	187 165 152 157 167 172 176	85 72 82 101 122 129 *143	30 39 (e) 73 (e) 87 95 109 111	104	137 57 (e) 32 (e) 38 (e) 49 57 65	41 30 (f) 55 83 101 *115 *127	75 68 83 106 119 126 134	111 109 (e) 132 (e) 136 (e) 145 (e) 150 152	(e) 100 108 117 125 134	227 196 163 177 182 180 174
1948–49— February March April May June	110 111 106 110 107	169 174 173 176 178	130 132 135 *141 136	116 117 117 120 118	96 103 98 112 111	55 62 63 61 62	* 108 123 113 117 117	138 134 133 137 133	154 155 160 159 152	130 131 124 134 130	179 174 171 168 164
July August September October November December January February March April May June	93 99 103 105 107 107 105 107 *110 *110 *100	167 167 177 174 174 175 171 175 180 179 185 194	* 103 135 145 142 145 146 138 143 149 154 160 156	106 92 110 112 114 116 116 116 102 112 117	110 90 111 112 110 112 110 107 121 114 125 120	63 61 62 64 63 66 63 63 67 69 71 72	* 118 116 127 133 136 132 126 119 134 121 126 133	87 118 132 135 139 130 132 151 147 140 148 142	103 149 155 154 160 156 152 156 164 169 163 160	118 119 132 135 140 131 135 140 144 135 141	157 168 172 163 168 172 172 171 177 181 189 193
July August September October November December January February	91 106 118 *123 123 119	187 180 192 198 *198 197 196	*111 *149 159 158 158 152 149 153	106 91 *115 121 *126 122 129	120 101 *125 *130 126 128	71 72 73 81 *83 88 85	* 132 136 146 152 148 135 139	92 131 139 145 *146 144 144	108 153 160 168 *170 166 161	134 123 143 150 *151 138	191 205 208 213 207 *208 208 208

⁽a) Base 1937 = 100. (b) Base 1938 = 100. Series revised to include the food processing and engineering industries. (c) Manufacturing, mining and public utilities. (d) Interim index prepared to provide an overall measure of monthly changes in total industrial production (including supplies and equipment for Armed Forces). Includes mining and quarrying, manufacturing industries, building and contracting, gas, electricity and water. Base 1946 = 100. (e) Year ended December. (f) Eleven months August-June.

For meaning of symbols .., *, --- see page 1.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

		Motor Vehicle	es on Register at	end of period	New Motor Vehicles Registered during period.(a)					
Period.		Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles			
1936–37 1937–38 1938–39 (a)	• •	499,289 534,963 562,271	214,296 241,751 258,025	77,912 80,114 79,237	48,587 55,125 54,107	24,191 27,402 24,927	7,479 8,323 7,370			
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50		493,391 505,782 522,615 550,400 593,077 655,497 768,586	274,269 290,961 333,129 375,646 414,072 452,147 501,325	52,560 57,239 72,701 86,712 100,196 117,133 133,789	825 899 2,123 21,237 42,745 66,471 115,012	12,635 7,654 8,686 16,317 28,769 36,678 57,946	340 411 1,953 8,220 14,308 22,226 26,782			
1948–49— February March April May June	• • •	633,057 639,661 641,289 648,637 655,497	439,374 443,641 444,097 448,433 452,147	111,582 113,200 114,196 115,457 117,133	4,782 6,136 5,355 7,087 6,249	2,250 3,316 3,043 3,448 3,541	2,036 2,320 1,978 2,002 1,814			
July August September October November December January February	•••	659,894 669,619 676,863 681,573 691,859 702,380 709,407 715,715	450,578 457,403 462,238 465,462 471,356 476,623 477,212 481,728	116,538 118,666 120,381 121,703 123,666 125,770 126,883 127,708	6,145 6,229 7,118 7,292 10,624 10,794 7,505 9,665	3,409 3,535 3,932 4,304 5,282 5,643 3,894 4,545	1,792 2,076 2,279 2,245 2,480 2,538 2,214 2,275			
March April May June	• •	730,587 739,192 755,361 768,586	486,279 489,332 496,720 501,325	129,817 131,220 132,834 133,789	12,272 9,976 14,864 12,528	5,726 4,752 6,969 5,955	2,626 2,128 2,483 1,646			
July August September October November December January February†		777,170 790,006 800,349 810,987 821,689 831,225 839,330 852,249	499,875 507,543 511,398 515,268 523,394 527,628 529,542 536,559	132,719 134,495 135,383 136,711 137,783 138,025 139,213 140,737	11,915 13,446 11,814 11,940 11,848 9,926 7,757 9,774	6,358 7,588 7,186 7,529 7,978 6,008 5,084 5,759	1,781 2,136 2,076 2,380 2,470 1,975 2,044 2,197			

⁽a) Excludes Northern Territory; also extra-Metropolitan area of Western Australia prior to 1938–39. For meaning of symbols *, † see page 1.

GOVERNMENT RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways to the end of June, 1947. From July, 1947, particulars relate to all State and Commonwealth Railway Systems.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total

number of days in the month.

			Freight	Carried.				
Pe	riod.	-	Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.	
. 1936–37 1937–38 1938–39		•••	Daily Average. '000. 12,820 13,976 13,085	Miles. 125.9 125.0 127.0	Daily Average. '000. 1,028 1,048 1,048	Per Month. £'000. 3,407 3,632 3,580	Per Month. £'000. 886 886 694	
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50	•••		19,694 18,389 16,893 17,406 18,510 19,317 19,181	155.6 150.0 147.1 148.4 144.4 146.2 148.8	1,445 1,457 1,485 1,368 1,395 1,381 1,377	6,434 5,869 5,576 5,303 6,376 7,174 7,702	1,190 1,056 823 427 443 89 — 184	
1949–50— October November December January February March April May June			(a) 21,637 22,198 20,724 19,103 20,759 19,701 18,945 21,181 18,457	(a) 149.7 143.8 159.3 157 7 149.1 147.9 149.7 151.3 148.2	1,425 1,375 1,330 1,383 1,457 1,509 1,598 1,467 1,336	8,156 8,453 8,370 8,302 7,705 8,540 7,574 8,709 8,438	(b) 624 262 337 568 112 393 — 116 — 226 —1,720	
1950–51— July August September October November December			18,502 20,674 21,210 18,591 15,492 18,217	150.1 140.3 145.6 143.3 139.3	1,448 1,358 1,388 1,197 867 1,167	7,679 8,895 8,816 7,732 6,838 8,480	- 645 - 175 - 286 - 194 - 223 - 416	

⁽a) Excludes Tasmania. (b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. Minus sign (—) denotes loss.

MAINLAND STATE RAILWAYS: GROSS REVENUE. (a) (£'000)

		(% 000,	/			
Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia	Total.
July-February, 1949-50 July-February, 1950-51	. (<i>i</i>) 24,589 . 30,861	12,952 11,398	10,413 11,944	(c) 3,860 (c) 4,214	4,054 4,450	55,868 62,867

⁽a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis. (b) Excludes £3,000,000, part of Commonwealth grant towards losses due to coal strike. (c) Excludes Treasury transfers 1949–50, £2,340,000, and 1950–51, £1,733,000.

INTERSTATE SHIPPING CARGOES.

('000.)

			Tons	(weight and mea	surement comb	ined) shipped fro	om—	
Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia
			-					
				Month				
1937–38		284 309 284	92 101 94	39 37 39	184 212 241	8 8 10	68 75 78	675 742 746
1944–45(a) 1945–46(a) 1946–47 1947–48 1948–49		319 317 264 283 293 287 258	86 96 70 72 64 59	53 47 44 46 46 43 40	220 217 158 234 216 167 215	16 32 26 17 14 11	76 66 56 55 58 50 51	770 775 (b) 618 (b) 707 (b) 692 (b) 617 (b) 635
				Mon	thly Tot	als.		
December January February March April May	• • • • • • • • • • • • • • • • • • • •	300 316 204 246 317 248 322 178	57 67 52 57 45 64 60 58	39 55 31 43 56 42 47 32	176 192 219 216 168 49 49	17 11 8 6 10 8 15	54 32 42 46 66 47 51 30	643 (b) 674 556 614 662 458 544 378
August	• •	36 198 352 322 317	74 61 67 44 52	33 37 40 44 37	53 72 223 279 259	9 3 22 13 18	55 41 72 35 60	(b) 261 412 (b) 777 737 (b) 744
December January February March April May June		310 233 276 289 238 301 225	63 48 50 42 67 48 75	43 65 47 34 38 41 39	261 251 190 260 239 222 268	10 8 7 12 6 17 16	37 37 57 47 55 55 62	724 (b) 643 (b) 629 684 (b) 643 (b) 685 (b) 685
1950–51— July August September October November		226 320 341 292 298	51 81 50 72 40	34 42 58 45 65	277 280 287 217 210	8 19 12 4 24	64 65 65 46 48	660 807 813 676 685

⁽a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

(b) Includes Northern Territory.

OVERSEA SHIPPING CARGOES.

('000.)

		,	Discharged.			Shipped.	
Period.		Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M)
				Monthly	Averages		
1936–37 1937–38 1938–39	• •	304 364 350	169 190 183	473 554 533	419 478 428	78 91 91	497 569 519
1943–44(<i>a</i>)		345 362 384 348 415 488 641	148 150 139 116 160 214 298	493 512 523 464 575 702 939	279 251 202 259 374 452 422	142 151 121 112 104 114 116	421 402 323 371 478 566 538
				Monthly	Totals.		
November December January February March April May June		493 451 403 514 504 554 593 486	184 182 241 247 226 236 225 249	677 633 644 761 730 790 818 735	398 459 450 426 444 432 548 418	123 118 67 96 92 131 126 118	521 577 517 522 536 563 674 536
July August September October November		611 725 597 666 575	210 228 305 315 254	821 953 902 981 829	373 445 489 476 329	112 121 132 121 100	485 566 621 597 429
December January February March April May June		568 680 506 766 638 780 576	296 343 254 365 334 378 291	864 1,023 760 1,131 972 1,158 867	343 336 432 471 463 527 377	100 81 95 140 124 144	443 417 527 611 587 671 494
1950–51— July August September October November		771 852 726 721 725	342 353 310 308 315	1,113 1,205 1,036 1,029 1,040	360 479 537 440 388	104 95 122 109 113	464 574 659 549 501

⁽a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

(£.000.)

			(00	, 000.)					
			,			Australia.			
		Period.			Net Sales Recorded under Sales Tax Acts.(a)				
					Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.		
					Monthly Av	erages. Tota	als complete.		
1936–37					15,440	21,751	37,191		
1000 00	• •		• •		16,942	23,612	40,554		
	• •	• • • • • • • • • • • • • • • • • • • •	• •		16,374	23,388	39,762		
1938–39	• •		• •		10,577	25,500	37,802		
1943–44					17,851	32,622	50,473		
1944–45					19,274	32,988	52,262		
1945–46					22,330	33,373	55,703		
1946–47					24,580	42,170	66,750		
1947–48					26,193	53,329	79,522		
1948–49					30,264	63,115	93,379		
1949–50	• •				37,937	72,215	110,152		
1777-70	• •				31,731	1 22,221	110,122		
		Ta	axable Sales—Rat	tes.					
		81 per cent.	10 per cent.	25 per cent.	Monthly To	otals. Partly	Estimated.		
1948-49									
M			31,341	1,041	32,382	71,926	104,308		
T	• •		29,588	837	30,425	68,280	98,705		
June 1949–50—	• •	• •	27,700	057	50,125	00,200	70,702		
Y 1		,	28,262	885	29,147	59,080	88,227		
A .	• •	* * *	31,146	1,009	32,155	63,424	95,579		
August September	• •	26,836	9,169	940	36,945	71,116	108,061		
October	• •	35,504	7,107						
October				977	36 481	75.033	111.014		
	• •		• •	977	36,481 41,515	75,033 64,227	111,514		
November		40,399	• •	1,116	41,515	64,227	105,742		
November December		40,399 40,528	• •	1,116 943	41,515 41,471	64,227 72,366	105,742 113,837		
November December January	• •	40,399 40,528 30,687	• •	1,116 943 596	41,515 41,471 31,283	64,227 72,366 61,284	105,742 113,837 92,567		
November December January February	•••	40,399 40,528 30,687 35,879	•••	1,116 943 596 784	41,515 41,471 31,283 36,663	64,227 72,366 61,284 73,505	105,742 113,837 92,567 110,168		
November December January February March	•	40,399 40,528 30,687 35,879 43,132		1,116 943 596 784 834	41,515 41,471 31,283 36,663 43,966	64,227 72,366 61,284 73,505 80,144	105,742 113,837 92,567 110,168 124,110		
November December January February March April	•	40,399 40,528 30,687 35,879 43,132 37,041		1,116 943 596 784 834 708	41,515 41,471 31,283 36,663 43,966 37,749	64,227 72,366 61,284 73,505 80,144 72,774	105,742 113,837 92,567 110,168 124,110 110,523		
November December January February March April		40,399 40,528 30,687 35,879 43,132 37,041 43,685		1,116 943 596 784 834 708 817	41,515 41,471 31,283 36,663 43,966 37,749 44,502	64,227 72,366 61,284 73,505 80,144 72,774 90,387	105,742 113,837 92,567 110,168 124,110 110,523 134,889		
November December January February March April May June	•	40,399 40,528 30,687 35,879 43,132 37,041		1,116 943 596 784 834 708	41,515 41,471 31,283 36,663 43,966 37,749	64,227 72,366 61,284 73,505 80,144 72,774	105,742 113,837 92,567 110,168 124,110 110,523		
November December January February March April May June		40,399 40,528 30,687 35,879 43,132 37,041 43,685 42,762		1,116 943 596 784 834 708 817 612	41,515 41,471 31,283 36,663 43,966 37,749 44,502 43,374	64,227 72,366 61,284 73,505 80,144 72,774 90,387 83,237	105,742 113,837 92,567 110,168 124,110 110,523 134,889 126,611		
November December January February March April May June		40,399 40,528 30,687 35,879 43,132 37,041 43,685		1,116 943 596 784 834 708 817	41,515 41,471 31,283 36,663 43,966 37,749 44,502	64,227 72,366 61,284 73,505 80,144 72,774 90,387	105,742 113,837 92,567 110,168 124,110 110,523 134,889		

⁽a) The rates of tax per cent. were 5 from 22.9 38; 6 from 9.9.39; 8\frac{1}{3}\$ from 3 5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30 10.41; 12\frac{1}{2}\$ and 25 from 1 5.42; 10 and 25 from 15 11 46; 8\frac{1}{3}\$ and 25 from 8 9 49; 8\frac{1}{3}\$, 10, 25 and 33\frac{1}{3}\$ from 13.10 50. From 21.7.43, rationed clothing, &c., were reduced to 7\frac{1}{2}\$ per cent. and was exempted from 15 11 46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12 38; 26 9 39; and restricted as from 3 6 40; 22.11.40; 30 10.41. As from 1.5 42, 3 7 43, 21 7.43, 8 9 44 there was a partial restoration of former exemptions. As from 13.9.45, 10 4 46, 15.11.46, 20 9 47, 9 9 48, 8 9 49 and 13.10 50, further former exemptions were restored and additional exemptions granted.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders' Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. It is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

V 24	LUE OF	KETAIL	SALE	5: PERCE	NIAGE	. CHANC	E ON PI	KEV.	1005	S YEAR.	
			Sydney.				(Queen	sland.		
Period.	Av	erage of 3 m	onths end	ed—	37	A	verage of 3 m	onths	ended	l—	
	September.	December.	March.	June.	Year	September.	September. December.		ırch.	June.	Year.
1936–37 1937–38 1938–39	+ 6.5 + 8.1 + 4.7	+ 4.6 +11.7 + 2.3	+ 4.5 + 6.3 + 4.6	+6.7	+ 5.3 + 8.3 + 1.9	+ 0.8 + 1.4 + 3.7	- 2.6 + 6.1 + 1.1	+	3.0 2.7 0.7	- 1.3 + 5.1 + 3.5	$ \begin{array}{r} -1.5 \\ +4.0 \\ +2.6 \end{array} $
1944–45	+ 6.6 +22.5 +34.6 +23.6 +15.6 - 4.5 +32.9	+ 7.4 +30.8 +25.0 +17.1 +13.1 +10.3 +16.2	+ 4.8 +37.2 +14.9 +19.5 +16.9 + 9.1	+35.3 + 19.0 + 18.5	+ 5.4 +31.6 +23.7 +19.5 +12.7 + 6.2	+ 7.6 +16.5 +14.6 +26.0 +12.7 - 1.4 +22.8	+10.0 +27.7 + 9.3 +17.9 + 8.2 + 5.3 +12.7	+2 + +1	1.0 2.4 9.9 2.3 1.7	$ \begin{array}{r} -0.3 \\ +24.8 \\ +15.8 \\ +11.4 \\ +7.0 \\ +8.5 \end{array} $	+ 4.5 +23.3 +12.4 +16.6 + 9.6 + 5.9
	Mo	onth of—		Average of 3 ended—		Me	onth of—		A	verage of 3	
January February March April May June	+++++++++++++++++++++++++++++++++++++++	12.2 16.1 21.1 1.4 15.2 2.4		+16.0 +14.1 +16.0 +12.1 +12.1 + 6.2	7 9 1 3	+++++++++++++++++++++++++++++++++++++++	- 6.9 -11.3 -17.1 - 9.4 -10.7 - 0.9			+ 7.0 + 9. +11.1 + 12.1 + 2.0 + 7.0	1 7 3)
July August September October November December January	- + + +	16.3 2.8 4.1 10.0 13.2 8.2 7.6		+ 0.9 - 5.3 - 4.5 + 3.5 + 9.1 +10.3 + 9.7		- + + + +	9.1 5.4 0.4 4.4 4.3 6.8 16.7			+ 1.0 - 1.2 - 1.4 + 3.4 + 3.1 + 5.3 + 8.4	
February March April May June	+ + + + + + + + + + + + + + + + + + + +	12.6 8.0 0.3 14.7		+ 9.2 + 9.1 + 6.2 + 7.6 + 9.6		+++++	7.7 11.3 8.3 8.3 9.0		+ 9.7 +11.8 + 9.1 + 9.2 + 8.5		,
July August September October November December January	+3 +2 +2 +1 +1	81.1 19.1 17.9 11.4 4.1 4.0		+19.1 +28.7 +32.9 +29.4 +20.9 +16.2 +20.9		+ + + + + + + + + + + + + + + + + + + +	26.3 18.4 23.5 15.6 4.2 17.3			+13.8 +17.5 +22.8 +19.1 +14.0 +12.7	

NINE TRADING BANKS.(a)

(Excludes Commonwealth Bank.)
Liabilities and Assets Within Australia.
(£'000.)

				(£ 00	Business with	nin Australia.			
Period.			Deposits.(b)		A 1	Govern- ment and	Special Accounts		Treasury
		Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Municipal Securities. (c)	with Com- monwealth Bank.	Cash.	Bills.
				Avera	ges of Wee	kly Figures			
1936–37 1937–38 1938–39		184,722 194,785 198,793	112,880 120,022 118,868	297,602 314,807 317,661	262,496 274,365 288,109	15,047 21,411 20,477		34,199 37,114 33,597	24,512 20,728 21,533
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49		211,703 224,023 220,415 206,862 201,891 211,262 224,477	290,988 343,773 385,953 429,749 471,604 565,140 685,587	502,691 567,796 606,368 636,611 673,495 776,402 910,064	232,421 208,719 d212,178 261,140 329,850 368,582 403,889	79,961 105,842 115,272 95,026 65,606 61,455 83,813	139,965 207,992 238,098 264,991 262,258 322,670 377,006	40,908 38,038 38,462 37,928 44,389 48,016 51,960	63,826 60,283 59,782 25,831 18,089 22,110 26,502
1948–49— March April May June	••	213,957 218,427 217,755 215,924	612,043 612,191 608,423 601,486	826,000 830,618 826,178 817,410	360,016 372,720 375,131 383,334	64,928 64,384 63,404 62,464	365,103 379,366 389,053 381,233	47,662 44,632 45,605 39,993	28,380 19,050 12,725 11,140
July(e) August September October November December January February March		213,367 212,643 211,672 211,336 221,092 222,180 226,848 228,938 231,414	579,226 578,464 590,594 610,038 644,147 692,385 703,002 737,754 775,155	792,593 791,107 802,266 821,374 865,239 914,565 929,850 966,692 1,006,569	391;973 390,489 393,684 400,712 404,628 403,973 400,902 399,849 404,696	76,103 77,498 84,744 92,495 92,503	409,703 433,853	42,374 47,228 49,760 51,797 56,296 58,016 59,369 51,975 54,465	11,000 13,300 17,200 25,200 30,600 44,375 37,000 31,750 34,950
April May June	• •	238,579 235,551 239,409	779,447 766,017 765,451	1,018,026 1,001,568 1,004,860	414,899 414,092 427,189	96,503	466,153	53,733 47,927 51,058	28,750 24,350 20,250
July August September October November December(f) January February March		244,487 244,298 243,995 248,739 250,053 247,055 249,193 247,289 246,167	753,319 739,091 758,347 808,408 846,485 886,454 909,882 *950,896 1,038,947	997,806 983,389 1,002,342 1,057,147 1,096,538 1,133,509 1,159,075 1,198,185 1,285,114	482,022 * *495,345	96,507 92,933 84,602 80,678 83,693 85,895 92,420	441,453 448,453 458,828 480,303 485,953 498,483 523,078		29,625 33,550 36,750 41,750 42,250

⁽a) Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Averages of liabilities and assets on Mondays in period until December, 1946; thereafter averages of liabilities and assets on Wednesdays. (b) Excludes inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets. (e) Technical adjustments in the method of compiling advances and deposits were made by one bank from July, 1949. The effect was to reduce both deposits and advances by approximately £2,600,000.

NINE TRADING BANKS.(a)—continued.

(Excludes Commonwealth Bank.)
Ratios of Assets and Liabilities to Total Deposits (b) Within Australia.
(Per Cent.)

		Perce	entages of variou	s categories of a	ssets to total depo	sits.	
Period.		Cash in Australia	Cash +Treasury Bills.	Advances.	Advances + Government and Municipal Securities in Australia.(c)	Special Accounts with Com- monwealth Bank.	Percentage Non-interest bearing to Total Deposits.
			\	Averages of V	Weekly Figures	8	
102/ 27		11.49	19.73	88.20	93.26		37.93
1 9 36–3 7 193 7 –38 1938–39	• •	 11.79	18.37 17.36	87.15 90.70	93.95 97.15		38.13 37.42
1943–44 1944–45		 8.14	20.84 17.31	46.24 36.76	62.15 55.40	27.84 36.63	57.89 60.55
1945–46 1946–47		 6.34 5.96	16.20 10.02 9.28	(d)34.99 41.02 48.98	(d)54.00 55.95 58.72	39.27 41.63 38.94	63.65 67.51 70.02
1947–48 1948–49		 6.59	9.20	47.47	55.39	41.56	72.79
1948–49 1949–50		 5.71	8.62	44.35	53.55	41.40	75.28
1948–49— March April May June	• • •	 5.77 5.37 5.52 4.89	9.21 7.66 7.06 6.25	43.59 44.87 45.41 46.90	51.45 52.62 53.09 54.54	44.20 45.67 47.09 46.64	74.10 73.70 73.65 73.58
1949–50—							
July(e) August September October November December January February March		5.35 5.97 6.20 6.31 6.51 6.34 6.38 5.38 5.41	6.74 7.65 8.34 9.38 10.05 11.19 10.36 8.66 8.88	49.45 49.36 49.07 48.79 46.76 44.17 43.11 41.36 40.21	58.19 58.55 58.62 58.00 55.56 52.64 52.22 50.83 49.40	43.04 41.25 38.43 37.37 37.01 36.90 39.19 42.38 43.10	73.08 73.12 73.62 74.27 74.45 75.71 75.60 76.31 77.01
April May June	• •	 5.28 4.79 5.08	8.10 7.22 7.10	40.76 41.34 42.51	50.04 50.98 52.11	44.89 46.54 44.07	76.56 76.48 76.17
1950–51— July August September October November December(f) January February March		 4.96 5.25 5.99 5.50 5.20 5.48 5.58 5.07 5.50	7.25 6.88 7.84 8.30 8.26 8.72 9.18 8.60 9.99	44.15 45.16 44.81 43.99 43.46 43.25 41.59 41.34 39.47	54.03 54.97 54.08 51.99 50.82 50.63 49.00 49.06 46.67	43.10 44.89 44.74 43.40 43.80 42.87 43.01 43.66 41.43	75.49 75.16 75.66 76.47 77.20 78.20 78.50 79.36 80.84

⁽a) See footnote (a) on previous page.
(b) Deposits exclude inscribed deposit stock.
(c) Excludes Treasury Bills.
(d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.
(e) See footnote (e) on previous page.
(f) See footnote (f) on previous page.

For meaning of symbols -, --- see page 1.

COMMONWEALTH BANK OF AUSTRALIA.

(General Banking Division and Rural Credits, Mortgage Bank and Industrial Finance Departments.)

Liabilities and Assets within Australia.(a)

£'000.)

			Deposits.			Coin, Bullion.		Other
Period.		Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Notes and Cash with Common- wealth Bank.	Treasury Bills.	Australian Government and Municipal Securities.
			,	Average	s of Weekly	Figures.		
1945–46(<i>b</i>)	• •	21,101 17,574 13,873 13,214 14,775	35,775 41,372 44,549 52,346 72,311	56,876 58,946 58,422 65,560 87,086	20,533 25,698 33,338 49,230 81,669	7,366 7,176 7,432 6,871 13,975	5,379 3,131 1,189 462 1,962	35,249 36,488 32,662 34,461 35,352
1948–49— March April May June	• •	13,367 13,296 12,429 12,478	53,372 56,206 56,930 57,399	66,739 69,502 69,359 69,877	55,067 56,034 56,517 57,658	5,042 5,401 5,563 5,870		37,456 38,074 37,199 34,374
July August September October November December January February March April May		12,740 12,739 12,789 12,876 14,151 15,585 15,654 15,928 16,393 16,248 15,894	62,381 67,149 69,753 72,690 80,032 82,091 76,027 70,326 71,673 72,327 71,476	75,121 79,888 82,542 85,566 94,183 97,676 91,681 86,254 88,066 88,575 87,370	61,256 63,798 64,342 67,190 69,345 72,196 74,239 86,079 105,891 111,799 104,045	13,857 18,023 23,191 21,253 25,700 20,928 14,922 7,965 6,176 5,706 5,271		32,199 31,873 29,573 31,573 34,274 41,074 41,073 41,574 41,073 35,824 34,274
June 1950–51— July August September October November December(c) January February March		16,283 16,795 17,848 17,663 17,944 18,463 18,491 18,227 18,115 18,346	72,160 74,891 82,677 87,420 95,406 102,336 87,970 97,218 111,482	88,955 92,739 100,340 105,364 113,869 120,827 106,197 115,333 129,828	94,327 91,583 96,187 95,486 91,089 93,030 98,835 103,593 113,976	5,888 5,500 7,995 5,922 10,572 13,716 6,909 11,237 14,420	6,500 5,700 11,250 14,250 15,600 20,333 19,400 23,250 38,500	29,823 26,824 30,434 32,134 32,574 35,574 27,806 26,614 25,114

⁽a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter averages of liabilities and assets on Wednesdays.

(b) Ten months ended June, 1946.

(c) See footnote (f) on page 40.

For meaning of symbol — see page 1.

COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS.

(Includes Note Issue Department.)

Liabilities and Assets.(a) (£A'000.)

		1	Notes on Issue		C	Oul	Od		Government
Period.		Held by Banks.	Held by Public.	Total.	Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Other Liabilities (excluding Capital and Reserves).	Gold and Balances held Abroad.	and Other Securities (including Treasury Bills).
				Aver	ages of W	eekly Figu	res		
1945–46(<i>b</i>) 1946–47 1947–48 1948–49 1949–50		16,908 18,741 22,245 24,912 27,926	176,905 180,661 175,845 178,649 194,272	193,813 199,402 198,090 203,561 222,198	241,843 266,951 263,688 323,930 379,632	26,864 24,063 28,018 29,764 30,661	144,385 122,101 142,014 174,647 200,345	181,594 217,642 196,694 336,175 434,018	418,266 392,217 419,857 356,260 348,965
1948–49— March April May June	• • •	24,417 26,096 26,508 24,862	180,988 184,321 183,597 186,193	205,405 210,417 210,105 211,055	366,470 380,733 390,620 382,800	30,592 25,484 25,182 20,893	160,080 175,271 175,657 177,521	375,252 387,119 396,498 393,088	339,108 352,166 347,650 341,702
1949-50— July August September October November December January February March		25,348 25,415 25,734 26,857 27,345 31,013 30,363 27,823 27,765	187,465 187,398 188,829 190,081 191,518 199,988 194,638 194,115 196,148	212,813 212,813 214,563 216,938 218,863 231,001 225,001 221,938 223,913	342,708 327,990 310,045 308,670 321,970 339,170 366,170 411,620 437,000	22,830 27,362 29,307 30,868 35,095 34,217 35,596 31,820 35,084	176,195 182,105 194,135 214,200 226,740 194,637 195,843 183,909 203,897	380,173 384,350 379,822 381,755 397,634 406,778 427,652 449,568 485,268	323,650 321,373 337,767 365,274 379,070 368,934 370,098 349,119 341,700
April May June	• •	29,566 29,601 28,677	200,560 199,262 201,949	230,126 228,863 230,626	461,320 471,170 447,845	31,157 25,722 28,714	211,693 209,138 206,529	507,001 497,740 503,249	343,885 346,755 341,690
July August September October November December January February March		28,748 29,472 29,256 30,183 30,677 c35,696 35,963 32,689 35,070	203,460 204,898 206,889 208,400 210,543 c222,824 219,108 220,394 229,451	232,208 234,370 236,145 238,583 241,220 258,520 255,071 253,083 264,521	434,295 445,170 452,170 462,545 483,420 488,170 501,450 526,045 535,420	26,191 27,821 37,305 35,255 33,851 36,536 36,617 35,619 46,670	213,607 201,157 204,741 221,047 220,115 220,806 234,964 237,950 270,665	534,156 534,031 532,358 543,044 559,218 563,218 567,034 591,618 640,626	324,577 322,863 337,829 362,363 365,900 376,448 400,718 388,993 407,550

⁽a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter on Wednesdays of period. months ended June, 1946. (c) Dissection made on proportion indicated by the returns for first three Wednesdays.

(b) Ten

ALL CHEQUE-PAYING BANKS. (a)

Liabilities and Assets within Australia.(b) (£'000.)

				(% 000.)				
Period.		Bearing Interest.	Deposits. Not Bearing Interest.	Total.	Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
,								
				Averages o	of Weekly Fi	gures.		
1945–46(<i>c</i>)		245,824 229,515 221,199 231,812 249,332	437,036 481,096 528,675 635,871 780,923	682,860 710,611 749,874 867,683 1,030,255	249,435 309,706 394,658 457,595 531,795	48,354 47,622 54,948 59,059 69,973	68,351 29,692 20,147 24,445 29,512	160,295 139,993 108,814 109,592 132,301
1948–49— March April May June		235,299 239,398 237,808 236,244	687,566 690,057 685,969 678,569	922,865 929,455 923,777 914,813	455,337 470,220 473,055 482,931	57,834 54,072 54,648 49,148	30,680 21,100 14,575 12,210	117,394 118,243 115,921 111,527
July (e) August September October November December January February March April May June		233,729 232,990 232,304 232,622 243,914 246,814 251,888 254,844 258,916 267,156 265,731 270,016	660,515 664,440 679,140 701,396 744,085 795,436 801,724 835,003 876,860 881,176 863,226 861,851	894,244 897,430 911,444 934,018 987,999 1,042,250 1,053,612 1,089,847 1,135,776 1,148,332 1,128,957 1,131,867	496,304 497,561 502,265 512,815 519,229 522,006 521,247 532,224 557,756 575,034 567,234 574,211	59,573 68,186 75,760 76,319 85,944 82,968 78,239 65,110 66,743 64,114 57,629 59,442	11,000 13,420 17,400 25,400 30,800 45,050 38,000 33,050 41,000 38,450 32,700 27,900	115,295 117,787 118,955 119,181 122,148 130,522 138,213 147,825 147,770 144,856 145,112 139,049
July August September October November December(f) January February March		273,250 273,076 273,001 278,572 280,858 278,146 279,750 278,174 277,502	850,722 839,516 868,352 923,477 969,553 1,018,168 1,029,457 1,081,627 1,189,615	1,123,972 1,112,592 1,141,353 1,202,049 1,250,411 1,296,314 1,309,207 1,359,801 1,467,117	588,862 590,113 600,248 616,694 625,015 641,406 637,529 656,612 679,087	58,305 59,749 71,863 68,456 72,365 80,327 *76,274 77,394 92,046	30,355 22,730 30,730 44,855 49,990 58,580 64,080 69,192 101,970	136,558 137,778 135,761 127,929 127,105 128,708 125,965 132,046 131,205

⁽a) Compiled from returns lodged under the Banking Act 1945. Includes General Banking Division and the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia. (b) See footnote (a), page 42. (c) Ten months ended June, 1946. (d) From January, 1948, the General Bank Department of the Rural Bank of New South Wales has been included. The General Bank Department includes the Rural Bank, Advances for Homes, Personal Loans and General Bank Divisions. (e) See footnote (e), page 40.

For meaning of symbols *, —— see page 1.

ALL CHEQUE-PAYING BANKS. DEBITS TO CUSTOMERS' ACCOUNTS.(a)

(£'000.)

				(00)	,				
Period.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.
				Ave	erages of W	eekly Figu	res.		
1945–46(<i>b</i>)		52,887	45,791	14,879	8,661	5,855	2,889	95	131,057
1946–47		65,690	55,433	16,972	10,457	(c)7,189	3,374	119	c 159,234
947-48(e)		(d)78,383	64,285	20,019	12,722	8,746	3,947	142	d 188,244
1948–49`		91,990	77,699	24,546	15,493	10,770	4,699	205	225,402
1949–50	• •	115,208	101,877	29,668	19,339	13,822	5,605	265	285,784
1948-49									
March		92,721	85,897	23,751	17,996	12,067	5,200	208	237,840
April		93,484	80,109	24,356	15,716	9,940	4,812	225	228,642
May June		102,402 109,639	85,603 85,062	27,106 28,313	16,757 17,265	11,222	5,502	240	248,83
	• •	109,039	02,002	20,515	17,200	11,284	5,229	296	257,08
949–50—		101 460	07 (12	20 170	17 447	11 107	f 405	0.41	250 (0
July August		101,469 89,362	87,612 77,327	28,179 24,124	16,447 15,115	11,127 10,524	5,427 4,733	341 215	250,60
September		100,263	89,215	26,105	16,584	12,239	5,235	213	221,40 249,85
October		106,857	93,452	27,835	17,995	12,658	5,082	212	264,09
November		118,461	99,156	30,087	19,867	14,769	5,122	239	287,70
December January		121,687 105,888	117,531 90,096	32,906 27,742	20,621 18,745	14,439	5,346	243	312,77
February		117,702	108,231	28,433	22,331	15,866 15,694	4,802 5,703	240 238	263,37 298,33
March		130,240	114,816	30,274	22,415	16,854	6,745	286	321,63
April		118,547	110,778	30,538	19,988	12,955	5,680	276	298,76
May		134,037	118,507	34,775	20,655	14,455	6,504	365	329,29
June		135,165	115,228	34,874	21,132	13,950	6,713	301	327,363
950-51—									
July		133,214	120,536	36,702	22,722	15,131	6,887	330	335,522
August		119,321	107,347	30,551	20,316	13,756	6,271	313	297,87
September		139,507	114,662	34,192	23,511	17,463	6,273	327	335,93
October November		146,293 159,334	134,194 136,664	38,927 40,823	24,705 24,947	17,922	6,548	358	368,947
December		171,348	145,778	41,085	28,284	19,102 20,539	6,438 6,798	373 346	387,68 414,178
January		143,702	130,437	35,283	25,227	21,954	6,459	362	363,42
February		173,000	154,671	38,931	30,449	22,673	8,523	398	428,645
March		171,966	148,299	40,861	32,802	20,806	8,579	395	423,708

⁽a) Compiled from returns lodged under Banking Act 1945. Averages of four or five weeks ended on last Monday in period to December, 1946; thereafter averages of four or five weeks ended on last Wednesday. (b) Ten months ended June, 1946. (c) Includes Rural Department of Rural and Industries Bank of Western Australia for July, 1946, and following months. (d) See footnote (d) on previous page. (e) Debits to Customers' Accounts relating to the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd. have been excluded from January, 1948.

For meaning of symbol —— see page 1.

BANK CLEARINGS.(a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945, onward see page 45). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

								Six C	Capitals.
Period.		Sydney.	Melbourne	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
				W	eekly A	Average	S.		
1936–37 1937–38 1938–39		17,247 17,964 17,832	15,592 16,323 15,415	3,753 4,038 4,212	2,900 3,040 2,953	1,989 2,092 2,055	559 577 623	42,040 44,034 43,090	976 1,023 1,001
1943–44	•••••••••••••••••••••••••••••••••••••••	28,071 28,556 30,968 38,580 44,786 53,519 64,909	27,051 27,839 31,398 35,631 41,237 48,870 61,003	6,816 6,895 7,154 7,978 9,288 11,131 13,278	4,924 5,127 5,593 6,469 8,038 9,663 11,604	2,719 2,777 3,257 3,926 4,892 6,039 7,458	943 1,032 1,185 1,310 1,543 1,778 2,116	70,524 72,226 79,555 93,894 109,784 131,000 160,368	1,638 1,678 1,848 2,181 2,550 3,043 3,725
1948–49— March April May June	•••	51,909 54,609 61,526 61,354	52,908 52,170 53,827 52,807	10,088 10,877 12,383 13,058	11,302 9,343 10,345 10,401	7,005 5,570 5,921 6,092	1,985 1,716 2,174 1,796	135,197 134,285 146,176 145,508	3,140 3,119 3,395 3,380
July August September October November December January February March		58,500 47,157 61,661 60,016 67,042 67,748 58,675 65,176 78,113	52,377 45,382 53,465 58,126 60,822 68,031 51,137 63,543 69,701	12,448 9,989 11,745 12,650 13,337 15,205 11,365 12,231 13,949	9,696 8,761 9,999 11,279 12,329 12,258 10,990 12,862 13,300	6,002 5,525 6,667 6,896 7,822 8,392 8,220 8,871 9,169	1,885 1,709 1,973 2,011 1,858 2,034 1,748 2,238 2,816	140,908 118,523 145,510 150,978 163,210 173,668 142,135 164,921 187,048	3,273 2,753 3,380 3,507 3,791 4,034 3,301 3,830 4,344
April May June		65,273 73,410 73,485	64,651 71,388 70,478	13,790 15,515 16,715	12,347 12,219 12,992	6,717 7,596 7,525	2,079 2,441 2,478	164,857 182,569 183,673	3,829 4,240 4,266
July August September October November December January February March		73,359 63,825 81,653 84,310 86,826 95,111 80,352 97,769 102,607	72,599 63,276 70,859 78,368 77,973 84,513 71,403 86,128 84,044	16,602 12,779 14,883 18,349 18,939 18,543 15,272 17,922 19,936	12,972 11,389 14,892 16,482 14,888 16,353 15,006 17,406 20,266	8,157 7,083 9,730 10,005 11,104 11,461 12,120 13,917 11,341	2,565 2,367 2,367 2,461 2,351 2,446 2,497 4,410 4,006	186,254 160,719 194,384 209,975 212,081 228,427 196,650 237,552 242,200	4,326 3,733 4,515 4,877 4,926 5,305 4,567 5,517 5,625

⁽a) For periods to December, 1946, averages of weeks ended last Monday of period; thereafter averages of weeks ended last Wednesday.

(b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES.

(£'000.)

	1			(80 000.)				
			Amounts on	Deposit in Sa	vings Banks.			War Savings and Savings
At end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)	Certificates— Net Amount Outstanding
1936–37	81,952	75,720	27,304	26,506	11,835	7,215	230,851	_
1937–38	86,016	78,877	28,206	27,244	12,037	7,692	240,432	
1938–39	87,474	80,461	29,045	27,397	12,396	8,396	245,587	
1943-44	162,867	153,887	65,479	48,592	25,791	14,213	471,530	43,721
1944-45	198,203	182,149	80,094	56,995	31,763	16,914	566,964	52,534
1945-46	236,242	211,326	90,063	65,865	38,289	20,448	663,554	54,677
1946-47	231,368	216,107	85,602	67,900	36,625	20,856	660,015	59,526
1947-48	236,964	226,401	84,836	73,613	36,183	21,572	681,318	64,483
1948-49	244,483	239,246	87,442	81,163	37,535	22,413	714,219	62,198
1949-50	258,874	257,121	92,200	87,698	39,612	24,272	762,087	55,025
1948–49— March April May June	240,282 240,452 240,467 244,483	231,411 233,504 234,903 239,246	85,637 85,731 85,732 87,442	78,434 79,035 79,370 81,163	36,650 36,887 36,929 37,535	22,070 22,177 22,241 22,413	696,336 699,644 701,515 (<i>b</i>)714,219	64,108 63,489 62,802 62,193
July August September October November December January February March	246,065	240,982	88,282	81,845	37,792	22,647	719,617	61,582
	246,002	241,632	88,725	82,115	37,902	22,973	721,390	60,949
	246,125	242,513	89,085	82,275	38,073	23,080	723,229	60,357
	247,919	243,845	89,626	82,800	38,384	23,219	727,881	59,716
	248,356	244,591	89,738	83,193	38,367	23,139	729,504	59,065
	249,019	246,015	89,947	83,516	38,291	23,227	732,127	58,431
	250,594	247,458	89,708	84,136	38,347	23,387	735,773	57,790
	251,755	248,322	89,993	84,809	38,493	23,685	739,234	57,263
	252,633	249,369	89,827	85,239	38,710	23,849	741,830	56,731
April	253,523	250,700	89,916	85,618	38,781	23,948	744,714	56,130
May	253,654	251,628	90,189	85,664	38,724	23,973	746,064	55,612
June	258,874	257,121	92,200	87,698	39,612	24,272	(<i>b</i>) 762,087	55,025
July August September October November December January February March	260,043	256,905	92,437	88,058	39,688	24,415	763,887	54,463
	259,020	256,364	92,504	87,878	39,652	24,621	762,379	53,896
	259,695	258,021	93,231	88,486	39,959	24,699	766,455	53,299
	259,274	258,315	93,390	88,659	40,004	24,589	766,612	52,701
	258,950	258,469	93,445	88,947	39,936	24,507	766,665	52,103
	260,142	259,262	93,856	89,281	39,809	24,508	769,224	51,423
	261,688	260,943	93,774	90,166	39,965	24,748	773,668	50,856
	264,424	262,209	94,182	91,297	40,465	25,160	780,177	50,280
	278,681	273,553	98,358	94,983	43,300	26,350	817,849	49,736

⁽a) Includes Internal Territories. (b) Interest added—1948–49, £11.7m.; 1949–50, £12.2m. The major part of this interest was added in June.

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

(Per Cent.)

		Australian Traterest on Fi			C'wealth. Savings Bank.		C'wealth. G	ovt. Securities.	Private First Mortgages
Period.				Ì	Deposits (maxi-	Treasury Bills (Discount		at 1930 th. Rates.	Registered in New South Wales
T CHOOL	3 months.	6 months,	12 months.	24 months.	mum rate of interest).	Rates).	Under 5 years.	10 years and over.	—Urban Securities.
1936–37 1937–38 1938–39	2.0 2.0 2.0	2.5 2.5 2.5	2.75 2.75 2.75	3.0 3.0 3.0	2.0 2.0 2.0	1.75 1.75 1.75	(a) 3.57 3.30 3.67	(a) 3.94 3.71 3.84	(b) 5.3 5.4 5.5
								t Current . Rates.	1
							Short- dated, 2 years.	Long- dated, 12 years.	,
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50	1.13 0.56 0.50 0.50 0.50 0.50 0.50	1.39 0.81 0.75 0.75 0.75 0.75	1.64 1.28 1.10 1.00 1.00 1.00	2.00 1.78 (d)1.60 1.50 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.34 1.17 1.00 1.00 1.00 0.96 0.75	(c) 2.45 2.47 2.19 1.93 2.34 2.07 1.95	(c) 3.24 3.25 3.24 3.21 3.16 3.12 3.13	5.0 4.9 4.7 4.5 4.4 4.4
1948–49— March April May June	0.50 0.50 0.50 0.50	0.75 0.75 0.75 0.75	1.00 1.00 1.00 1.00	1.50 1.50 1.50 1.50	2.0 2.0 2.0 2.0	1.00 1.00 0.75 0.75	2.06 1.94 2.00 1.99	3.13 3.12 3.13 3.11	4.4 4.4 4.4 4.4
July August September October November December January February March	0.50 0.50 0.50 0.50 0.50 0.50 0.50 0.50	0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75	1.99 1.93 1.99 1.96 1.97 2.00 1.83 1.95	3.14 3.13 3.14 3.13 3.13 3.12 3.12 3.12 3.13	4.4 4.4 4.4 4.4 4.4 4.4 4.4
April May June	0 50	0.75 0.75 0.75	1.00 1.00 1.00	1.50 1.50 1.50	2.0 2.0 2.0	0.75 0.75 0.75	1.97 1.97 1.95	3.14 3.13 3.15	4.4 4.4 4.4
July August September October November December January February	0.50 0.50 0.50 0.50 0.50 0.50	0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75	1.96 2.00 1.97 1.96 1.96 2.00 1.98 2.00	3.14 3.15 3.15 3.13 3.14 3.17 3.15 3.21	4.4 4.4 4.4 4.4 4.4 4.4 4.4

⁽a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity.

(b) Average rate on mortgages registered in three months ending with month shown. (c) Rate for securities maturing in 2 and 12 years, estimated from rates on securities maturing in 0-5, and 10 or more years, respectively. Figures relate to last Wednesday in month.

(d) For December, 1945 and onward 1.50 per cent. on first £10,000 of deposit; 1.00 per cent. on amounts in excess.

EXCHANGE RATES AND GOLD PRICES.

		Exchange Rates.		Gold Prices.			
Period.	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia.(c)	London.		
1936–37 1937–38 1938–39	£A. per £100 stg. 125.25 125.25 125.25	\$ per £ stg. 4.939 4.980 4.738	\$ per £ A. 3.929 3.961 3.759	£A. per fine oz. 8.761 8.690 9.137	£ stg. per fine oz. 7.041 7.001 7.340		
1943–44 1944–45 1945–46 1946–47 1947–48 1948–49 1949–50	125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 3.074	3.198 3.198 3.198 3.199 3.200 3.204 2.445	10.452 10.592 10.763 10.763 10.763 10.763 14.443	8.400 8.413 8.613 8.613 8.613 11.557		
1948–49— March April May June	125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.206 3.206 3.206 3.206	10.763 10.763 10.763 10.763	8.613 8.613 8.613 8.613		
July August September(d) October November December January February March	125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 3.538 2.800 2.800 2.800 2.800 2.800 2.800	3.206 3.206 2.792 2.228 2.228 2.228 2.228 2.228 2.228 2.228	10.763 10.763 12.763 15.492 15.492 15.492 15.492 15.492 15.492	8.613 8.613 10.128 12.400 12.400 12.400 12.400 12.400 12.400		
April May June	125.25 125.25 125.25	2.800 2.800 2.800	2.228 2.228 2.228	15.492 15.492 15.492	12.400 12.400 12.400		
July August September October November December January February March	125 . 25 125 . 25	2.800 2.800 2.800 2.800 2.800 2.800 2.800 2.800 2.800 2.800	2.228 2.228 2.228 2.228 2.228 2.228 2.228 2.228 2.228 2.228	15.492 15.492 15.492 15.492 15.492 15.492 15.492 15.492 15.492	12.400 12.400 12.400 12.400 12.400 12.400 12.400 12.400 12.400		

⁽a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations. (c) Average price paid by the mints in Australia. (d) From 19th September, 1949 exchange rates were changed to London on New York, Buying \$2.80125, Selling \$2.79875; Australia on New York, Buying \$2.2425; Selling \$2.2275. Gold prices were changed to—Australia, £15.492, London, £12.400.

LIFE ASSURANCE (a).

			New Policie	es Issued.(b)		Premi	ums.(c)	Claims &	New	
Period.		Ordinary D	rdinary Department.		Industrial Department.		Industrial Depart-	Ordinary Depart-	Industrial Depart-	Loans Granted (e)
		Number.	Value.	Number.	Value.	Depart- ment.	ment.	ment.	ment.	
			£'000.		£'000.	£'000.	£'000.	£'000.	£'000.	£'000
					Mon	THLY AVE	RAGES.			
1937 1938 1939	• •	12,296 11,470 11,292	4,120 3,867 3,886	36,148 32,757 32,124	1,684 1,530 1,545	1,045 1,075 1,144	474 617 541	747 781 833	223 246 303	•••
1944 1945 1946	••	9,772 10,918 17,057 19,808	4,206 5,086 8,341 9,549	23,792 24,197 29,891 26,271	1,503 1,636 2,218 2,316	1,481 1,635 1,839 2,113	726 781 823 889	895 1,016 1,092 1,052	379 409 433 456	
1947–48(<i>a</i>) 1948–49 1949–50	• • • • • • • • • • • • • • • • • • • •	20,171 20,201 20,492	10,077 10,618 12,176	26,915 25,254 24,999	2,492 2,458 2,509	2,258 2,539 2,877	910 967 1,003	1,044 1,112 1,224	471 497 512	1,057 1,476 2,778
1948-49					Mon	тнцу То	TALS.			
January February March April May June 1949-50—		8,464 14,522 19,807 17,535 20,834 20,965	4,668 7,678 10,201 9,416 11,185 11,645	11,187 26,306 26,451 22,918 30,989 26,456	1,095 2,570 2,599 2,230 3,023 2,657	2,219 2,193 2,537 2,303 2,678 3,215	696 - 930 - 994 - 907 1,022 - 974	1,008 1,040 1,146 893 1,194 1,275	352 465 506 457 568 522	1,000 1,398 1,454 1,240 1,534 2,287
July August September October November December January		21,250 23,705 28,377 17,167 21,592 24,680 11,748	12,617 12,495 15,869 9,534 12,737 17,781 6,825	22,313 28,284 32,246 32,525 26,108 17,363 9,945	2,157 2,770 3,268 3,191 2,610 1,726 1,003	2,910 2,819 2,992 2,596 2,621 3,158 2,480	957 1,036 1,034 1,034 1,010 1,195 673	1,163 1,258 1,304 1,166 1,305 1,177 1,041	541 580 560 561 526 485 374	1,571 2,623 1,972 2,702 2,222 2,472 1,387
February March April May June 950-51—		15,955 21,343 17,400 21,344 21,341	8,848 13,023 10,478 13,196 12,712	24,529 28,428 20,234 32,123 25,894	2,458 2,862 2,087 3,283 2,689	2,384 3,011 2,561 3,202 3,791	984 1,083 916 1,059 1,053	1,128 1,278 1,024 1,404 1,439	462 555 409 561 535	1,965 3,284 4,513 2,620 6,003
July August September October November December January		21,192 23,897 30,918 18,273 20,832 24,895 12,163	13,847 15,476 18,353 11,894 14,221 19,676 8,221	27,600 25,686 28,496 28,880 23,539 15,836 8,162	2,838 2,671 2,984 2,930 2,444 1,642 885	3,325 3,257 3,059 3,020 3,092 3,359 2,824	1,059 1,053 1,009 1,087 1,129 1,198 687	1,309 1,359 1,422 1,387 1,348 1,221	538 530 512 527 495 470 366	3,286 3,579 2,768 4,112 3,451 5,503 2,692

⁽a) Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office. Monthly averages for the years 1937 to 1947 are based on annual returns for the financial years of the companies. From 1947–48 the figures have been compiled from monthly returns. (b) Excludes annuity policies. (c) Includes consideration for annuities. (d) Includes claims paid on death or maturity, payments made on surrender of policies, annuities and bonuses paid in cash. (e) Excludes advances of premiums.

For meaning of symbols .., --- see page 1.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.(a)

(£'000.)

	July	-February, 1949	9-50.		July-February, 1950-51.			
Government of—	Revenue.	Expenditure.		us(+) or icit (-)	Revenue.	Expenditure.	Sur	plus(+) or eficit (-).
New South Wales(b)	 68,660	70.695		2.035	74.837	79,643		4,806
Victoria	 31,972	35,401		3,429	31.947	38,489	_	6.542
Queensland	 23,463	23,790	_	327	25,402	27,546		2.144
South Australia	 16,492	16,632	-	140	18,628	19,270	-	642
Western Australia	 15,875	15,910		35	17,621	18,257	_	636
Tasmania	 4,398	4,619	-	221	4,436	5,061	-	625
Six States	 160,860	167,047		6,187	172,871	188,266	_	15,395
Commonwealth	 315,527	315,527			413,915	432,448	-	18,533
Grand Total	 420,686	426,212		5,526	530,763	564,691		33,928

•		Year 1949-50.		Year 1950-51 Estimate.			
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (—).	
New South Wales(b) Victoria Queensland South Australia Western Australia Tasmania	. 55,557 . 37,119 . 26,360 . 26,018	112,299 55,816 37,090 26,550 25,994 7,344	- 1,237 - 259 + 29 - 190 + 24 - 267	123,321 60,117 40,478 30,230 27,071 7,369	123,545 62,567 41,246 30,240 27,557 7,745	- 224 - 2,450 - 768 - 10 - 486 - 376	
Six States Commonwealth	580 652	265,093 580,652	- 1,900 -	288,586 789,658	292,900 789,268	- 4,314 + 390	
Grand Total	. 751,119	753,019	- 1,900	974,550	978,474	- 3,924	

⁽a) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts, special grants and coal strike emergency grant, also pay-roll tax payments by States to the Commonwealth. The totals of revenue and expenditure of the States have also been adjusted.

(b) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Budget.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

(£'000.)

	Commonwealth Securities issued on behalf of—										
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.			
At 31st Mar., 1951—											
Australia (b)	198,280		2,000		_		400	200,680			
London At 31st Mar., 1950—	1,220	9,796	5,805	_	3,816	2,960	491	24,088			
Australia (b)	158,280	_	_	_	_		_	158,280			
London	1,470	9,796	5,805	_	3,816	2,960	491	24,338			

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling (b) Excludes Internal Treasury Bills.

For meaning of symbol — see page 1.

POST OFFICE ACTIVITY.

				D (DMC)	Broadcast Listeners'	Telephone Services	connected at end
	Period			Receipts of P.M.G.'s Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments.
				£'000.			
				Monthly Averages.			
1936-37 1937-38 1938-39	••	•••	•••	1,318 1,396 1,447	938,331 1,056,004 1,129,786	440,471 465,498 487,535	594,855 630,175 661,996
943–44 944–45 945–46 1946–47 1947–48 1948–49 1949–50	•••			2,223 2,323 2,371 2,484 2,616 2,776 3,196	(c) 1,454,302 1,479,802 1,506,080 1,771,247 1,832,816 1,919,022 2,029,628	557,072 577,777 607,475 647,876 688,348 734,427 793,077	799,729 827,862 855,917 905,017 963,154 1,028,134 1,109,984
948–49— March April May June	••	•••	••	Monthly Totals. 3,159 2,649 2,956 3,130	1,925,618 1,918,032 1,916,310 1,919,022	722,123 725,648 730,292 734,427	1,010,627 1,015,578 1,022,174 1,028,134
July August September October November December January February March	• •			2,522 2,935 2,868 3,062 3,351 3,515 3,010 3,332 3,582	1,910,856 1,947,459 1,971,608 1,978,730 1,982,530 1,986,180 1,991,312 1,998,890 2,007,632	738,723 744,270 749,024 753,556 758,309 762,407 767,135 771,819 777,158	1,034,080 1,041,282 1,047,890 1,054,276 1,060,892 1,066,385 1,072,874 1,079,657
April May June	••	• •	••	2,916 3,703 3,550	2,010,372 2,019,199 2,029,628	781,208 787,650 793,077	1,093,182 1,102,267 1,109,984
July August September October November December January February March	··· ···			3,021 3,595 3,276 3,604 3,563 3,996 3,574 3,710 3,695	2,042,691 2,025,600 2,028,745 2,047,040 2,057,417 2,063,506 2,067,570 2,075,116	798,641 804,555 810,435 816,638 822,741 827,719 833,412 838,505	1,117,662 1,126,245 1,134,173 1,142,642 1,151,265 1,158,202 1,166,573 1,174,173

⁽a) Actual collections.

⁽b) Includes Papua.

⁽c) Commencing in July, 1942, licences for receivers in excess of one

For meaning of symbol ——— see page 1.

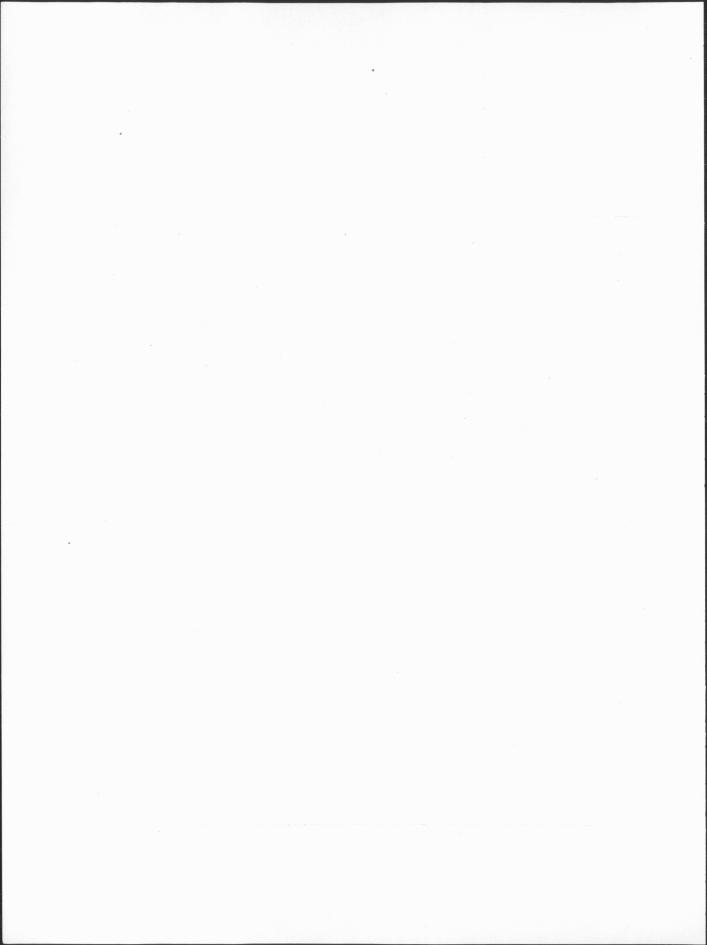
OVERSEA MIGRATION.(a)

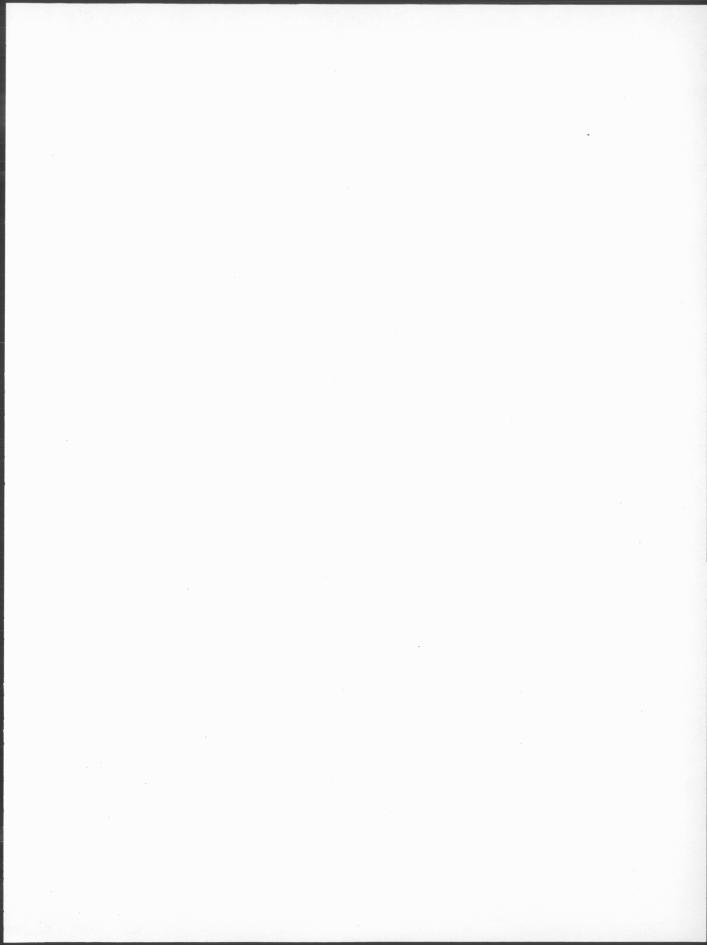
Permanent migration refers to persons, other than Australian troops and their dependants, intending residence for one year or longer—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods, together with Australian troops and dependants from July, 1947, onwards, irrespective of length of intended residence.

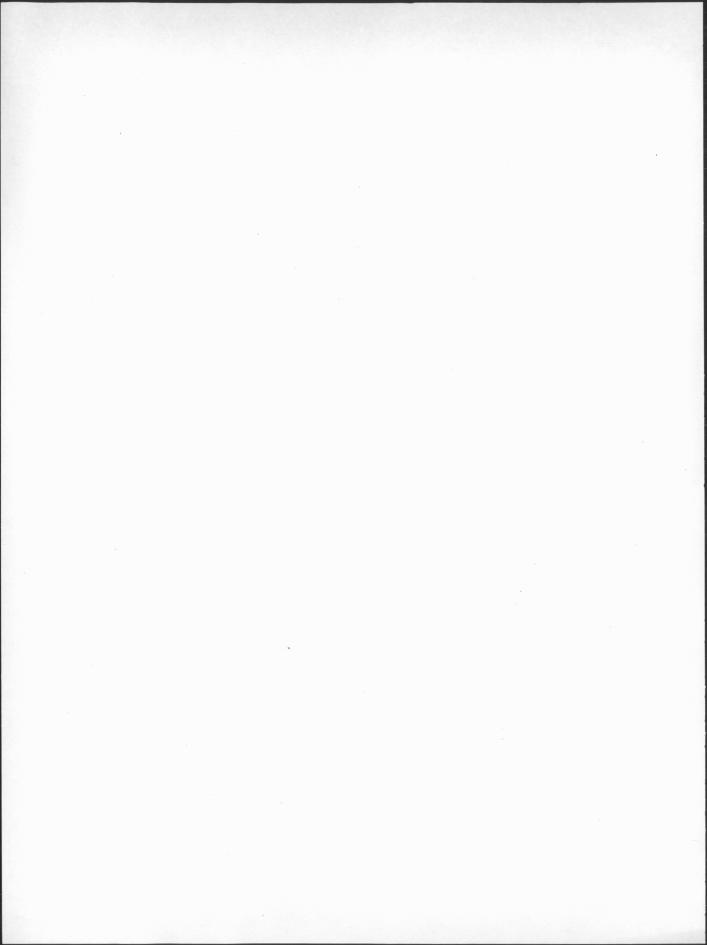
			Tempo	orary.	Permanent.				
Peri	iod.		Australian Residents Departing Overseas.	Visitors Arriving from Overseas.	New Arrivals.	Australian Residents Departing.	Excess of Arrivals (+) or Departures (-).		
				Мол	nthly Ave	rages.			
1936–37 1937–38 1938–39	• •	• •	1,937 2,060 1,966	2,294 2,617 2,649	1,148 1,478 2,081	953 925 1,055	+ 195 + 553 + 1,026		
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50	•••••••••••••••••••••••••••••••••••••••		100 255 344 940 1,981 1,898 2,500	200 246 550 1,229 1,729 2,829 3,470	(b) 208 (b) 342 1,063 1,918 3,881 9,568 15,407	229 577 1,772 2,107 1,523 1,511 1,608	- 21 - 235 - 709 - 189 + 2,358 + 8,057 +13,799		
1948–49—				M	onthly To	tals.			
January February March April May June	•••	•••	2,261 3,078 2,759 2,321 2,878 2,128	2,961 3,393 3,552 3,395 2,898 2,847	9,931 10,135 10,362 9,838 18,925 17,329	1,748 -1,915 1,385 1,418 1,540 1,776	+ 8,183 + 8,220 + 8,977 + 8,420 +17,385 +15,553		
July August September October November December January			1,424 1,291 1,396 1,310 1,772 2,733 2,666	2,429 2,573 2,545 3,502 3,407 3,790 4,016	12,032 13,982 14,366 16,004 16,368 18,455 14,764	1,733 1,493 1,422 1,023 1,393 1,611 1,625	+10,299 +12,489 +12,944 +14,981 +14,975 +16,844 +13,139		
February March April May June	•••	• • • • • • • • • • • • • • • • • • • •	2,936 4,215 3,572 3,679 3,003	3,917 4,992 3,601 3,643 3,229	14,332 22,313 15,483 14,927 11,863	1,368 2,246 1,498 1,925 1,955	+12,964 +20,067 +13,985 +13,002 + 9,908		
July August September October November December† January†		•••	1,651 1,784 1,478 1,645 1,274 3,510 2,777	2,117 3,621 3,137 4,197 3,371 3,851 2,875	9,988 13,078 12,291 10,416 17,656 17,429 13,219	1,414 2,099 1,419 1,656 1,365 2,285 2,040	+ 8,574 +10,979 +10,872 + 8,760 +16,291 +15,144 +11,179		

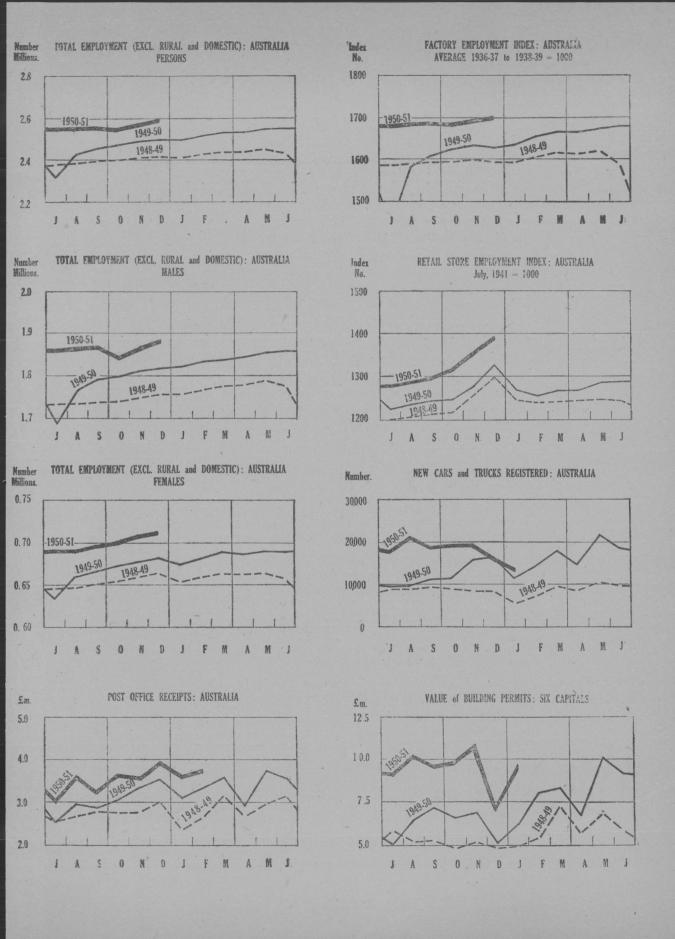
⁽a) Excludes troop movements, September, 1939, to June, 1947. (b) Includes evacuees, monthly averages—1943-44. 44; 1944-45, 35.

For meaning of symbol † see page 1.









BUREAU PUBLICATIONS SINCE LAST ISSUE.

- Mar. 21. Oversea Trade: February, 1951 (P.N. 2875).
 - , 21. Monthly Bulletin of Oversea Trade: January, 1951.
 - 22. Life Assurance: December, 1950 (P.N. 2873).
 - " 27. Exports of Wool: Seven Months ended January, 1951 (P.N. 2877).
 - 27. Census 1947-Part IX., Age.
 - " 28. " Part X., Conjugal Condition.
 - ., 29. Unemployment and Sickness Benefits Bulletin, No. 51: October, 1950.
 - ,, 30. Summary of the Fruit Growing Industry: 1949-50 (Vol. 1, No. 6) .
 - 30. Quarterly Business Survey, No. 15—Expenditure on New Buildings and Other Capital Equipment: 1947 to 1951 (P.N. 2879).
- Apr. 3. Banking Statistics: February, 1951 (P.N. 2878).
 - 4. Savings Bank Deposits: February, 1951 (P.N. 2880).
 - 4. Monthly Australian Demographic Review, No. 3: March, 1951.
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